



**CORPORATE
VALUE
REPORTING
LAB**

Corporate Value Reporting Lab

Trends in Integrated Reporting that Support Sustainable Growth in Japan 2021

In 2021, the number of Japan-based companies that issued integrated reports increased by over 100 compared with 2020, exceeding the 700-company mark. While there had been a somewhat of a slowdown in growth from 2019 to 2020, it started ramping up again in 2021. Underlying this change is a worldwide continued expansion of ESG investment and the ongoing strengthening and expansion of information disclosure regulations for companies. 2021 saw a particular uptick in action related to the establishment of disclosure standards. In June 2021, the International Integrated Reporting Council (IIRC) and Sustainable Accounting Standards Board (SASB) merged to create the Value Reporting Foundation (VRF). Additionally, the IFRS Foundation, the private organization that formulates the International Financial Reporting Standards (IFRS), announced the establishment of the International Sustainability Standards Board (ISSB), which is tasked with coordinating disclosure standards for sustainability-related information. It was also announced that the VRF and the Climate Disclosure Standards Board (CDSB) will be consolidated into the IFRS Foundation by the end of June 2022. Further requirements for sustainability-related disclosure, paying heed to ISSB standards, are expected in 2022.

However, with the continued expansion of sustainability-related disclosure, an issue has come to light; there are few reports that logically explain the connection between a company's sustainability-related initiatives and their corporate value. It is not enough to disclose sustainability-related information simply because an external organization requires it. Now more than ever, it is crucial that companies explain why this information is important to them and how they will improve the provision of it. Moreover, they need to express this information as a specific and logical story.

Armed with this approach, a company can harness financial and sustainability-related information as strategies to show stakeholders inside and outside the company the path toward raising corporate value and then bring them into agreement on taking that path. This will make a company's business model all the more sustainable. Now that information disclosure standards are expanding, it is necessary not only for disclosure to meet those standards, but to make a return to original spirit. Our hope is that integrated reports will become an indispensable tool for all companies as they work toward the sustainable improvement of corporate value.

February 2022
Corporate Value Reporting Lab

Corporate Value Reporting Lab

List of Organizations in Japan Engaged in the Publication of Self-Declared Integrated Reports (2021)

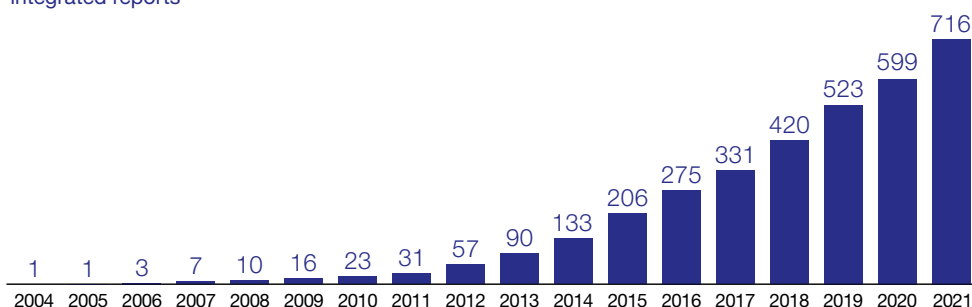
As of the end of December 2021

Note: Taking into account publication delays as a result of COVID-19, the 2021 edition of this report includes integrated reports issued up to January 20th, 2022 by companies that continued issuing such reports.

Self-declared integrated reports are categorized as such by the Corporate Value Reporting Lab when a report states that it is an integrated report in its editorial policy or elsewhere, or when a report contains comprehensive financial and non-financial information as well as reporting on corporate value creation and other matters that reflect deliberate integrated reporting.

(The Corporate Value Reporting Lab replaced the ESG Communication Forum in October 2015).

Trend in the number of organizations in Japan engaged in the publication of self-declared integrated reports



* When a report states in its editorial policy or elsewhere that it is an integrated report, or if a report contains comprehensive financial and non-financial information while also containing language that implies that the report was prepared with considerations made for integrated reporting (pertaining to corporate value creation or otherwise), the report is counted as a self-declared integrated report.

Survey based on listed companies, with non-listed companies and other corporations and entities. Year is based on report publication dates and the survey applies principally to companies that adopt an annual reporting cycle. Should we receive no negative criticism regarding this method, we will continue to employ it next year and onward. Specification of the year that a company switched to integrated reporting is based on this method.

Organization name	Report name	First year of implementation
Acom Co., Ltd.	Integrated Report 2021	2021
Advanex Inc.	*available in Japanese only	2017
Advantest Corp.	Integrated Annual Report 2021	2019
Aeon Co., Ltd.	AEON REPORT 2021	2017
Aeon Delight Co., Ltd.	AEON delight Report 2021	2021
Aeon Financial Service Co., Ltd.	Annual Report 2021	2014
Aeon Mall Co., Ltd.	Integrated Report 2021	2019
AFLAC Inc.	*available in Japanese only	2020
AGC Inc.	Integrated Report 2021	2012
Ahresty Corp.	Ahresty Report 2021	2014
Aica Kogyo Co., Ltd.	AICA Report 2021	2021
Aichi Steel Corp.	Aichi Steel INTEGRATED REPORT 2021	2020
Aino University	*available in Japanese only	2020
Air Water Inc.	Integrated Report 2021	2018
AIRDO Co., Ltd.	*available in Japanese only	2016
Aisin Corp.	AISIN GROUP REPORT 2021	2019
Aizawa Securities Group Co., Ltd.	*available in Japanese only	2021
Ajinomoto Co., Inc.	Integrated Report 2021	2016
Alconix Corp.	Integrated Report 2021	2021
Alfresa Holdings Corp.	Integrated Report 2021	2017
Alps Alpine Co., Ltd.	Integrated Report 2021	2019
Amada Co., Ltd.	Annual Report 2021	2021
ANA HOLDINGS INC.	Annual Report 2021	2010
Anest Iwata Corp.	Integrated Report 2021	2019
Anritsu Corp.	Integrated Report 2021	2015
AOKI Holdings Inc.	Integrated Report 2021	2018
Aoyama Zaisan Networks Co., Ltd.	Integrated Report 2021	2021
Aozora Bank, Ltd.	Annual Report 2021	2019
Arata Corp.	Integrated Report 2021	2018
As One Corp.	Integrated Report 2021	2021
Asahi Broadcasting Group Holdings Corp.	*available in Japanese only	2020
Asahi Group Holdings, Ltd.	Integrated Report 2020	2015
Asahi Holdings, Inc.	Integrated Report 2021	2018
Asahi Kasei Corp.	Asahi Kasei Report 2021	2014
Asics Corp.	Integrated Report 2020	2021
Aska Pharmaceutical Holdings Co., Ltd.	ASKA HD REPORT 2021	2014
Astellas Pharma Inc.	Annual Report 2021	2012
Ateam Inc.	*available in Japanese only	2021
Autobacs Seven Co., Ltd.	Integrated Report 2021	2018
Avant Corp.	AVANT Integrated Report 2020	2021
Azbil Corporation	azbil report 2021	2007
Bandai Namco Holdings Inc.	Integrated Report 2021	2017
Benesse Holdings, Inc.	Benesse Integrated Report 2021	2013

Organization name	Report name	First year of implementation
Benext-Yumeshin Group Co.	Integrated Report 2021	2021
Bridgestone Corp.	Annual Report 2020	2016
Brother Industries, Ltd.	Integrated Report 2021	2021
C.I. Takiron Corp.	Integrated Report 2021	2019
CAC Holdings Corp.	CAC REPORT 2021	2016
Calbee, Inc.	Calbee Report 2021	2018
Canon Inc.	Sustainability Report 2021	2019
Canon Marketing Japan Inc.	Integrated Report 2020	2020
Capcom Co., Ltd.	Integrated Report 2021	2015
Carlit Holdings Co., Ltd.	*available in Japanese only	2019
Casio Computer Co., Ltd.	Integrated Report 2021	2019
Central Japan Railway Co.	Integrated Report 2021	2020
Chiba University of Commerce	Integrated Report 2021	2021
Chiyoda Corp.	CHIYODA REPORT2021	2020
Chori Co., Ltd.	Tsumugu Report 2021	2020
Chubu Electric Power Co., Inc.	Chubu Electric Power Group Report 2021	2012
Chuetsu Pulp & Paper Co., Ltd.	*available in Japanese only	2020
Chugai Pharmaceutical Co., Ltd.	Annual Report 2020	2013
Citizen Watch Co., Ltd.	CITIZEN REPORT 2021	2020
CKD Corp.	CKD Report 2021	2019
CMK Corp.	*available in Japanese only	2018
Colopl, Inc.	COLOPL Report 2021	2021
Comany Inc.	Integrated Report 2021	2019
Comsys Holdings Corp.	COMSYS GROUP REPORT 2021	2020
Concordia Financial Group, Ltd.	Integrated Report 2021	2017
Conexio Corp.	Integrated Report 2021	2021
Cosmo Energy Holdings Co., Ltd.	COSMO REPORT 2021	2016
Credit Saison Co., Ltd.	Integrated Report 2021	2020
CyberAgent, Inc.	CyberAgent Way 2021	2018
Dai Nippon Printing Co., Ltd.	Integrated Report 2021	2018
Dai Nippon Toryo Co., Ltd.	*available in Japanese only	2019
Daibiru Corp.	Daibiru Report 2021	2019
Daicel Corp.	DAICEL Report 2021	2017
Dai-Dan Co., Ltd.	DAI-DAN REPORT 2021-2022	2014
Daifuku Co., Ltd.	Daifuku Report 2021	2018
Dai-Ichi Life Holdings, Inc.	Annual Integrated Report 2021	2017
Daiichi Sankyo Co., Ltd.	Value Report 2021	2013
Daiken Corp.	DAIKEN Group Report 2021	2016
Daikin Industries, Ltd.	Integrated Report 2021	2017
Dainippon Sumitomo Pharma Co., Ltd.	Integrated Report 2021	2011
Daio Paper Corp.	Integrated Report 2021	2017
Daishi Hokuetsu Financial Group, Inc.	INTEGRATED REPORT 2021	2020
Daito Trust Construction Co., Ltd.	Integrated Report 2021	2014

Organization name	Report name	First year of implementation
Daiwa House Industry Co., Ltd.	2021 Integrated Report	2016
Daiwa Securities Group Inc.	2021 Integrated Report	2012
Denka Co., Ltd.	Denka REPORT 2021	2013
Denso Corp.	Integrated Report 2021	2016
Dentsu Group Inc.	Integrated Report 2021	2016
Development Bank of Japan Inc.	Integrated Report 2021	2007
Dexterials Corp.	Integrated Report 2021	2019
DIC Corp.	DIC Report 2021	2017
DKS Co., Ltd.	DKS Report 2021	2016
DMG Mori Co., Ltd.	Integrated Report 2020	2020
DN Holdings Co., Ltd.	*available in Japanese only	2021
DOWA Holdings Co., Ltd.	DOWA REPORT 2021	2020
DTS Corp.	Integrated Report 2021	2019
Duskin Co., Ltd.	CORPORATE REPORT 2021	2016
Dydo Group Holdings, Inc.	Integrated Report 2021	2017
DYNAM JAPAN HOLDINGS Co.,Ltd.	Annual Report 2021	2017
E J Holdings Inc.	*available in Japanese only	2019
EAERA	*available in Japanese only	2014
East Japan Railway Co.	Integrated Report 2021	2020
East Nippon Expressway Company Limited	NEXCO East Annual Report 2021	2017
Ebara Corp.	Integrated Report 2021	2015
Ebara Foods Industry, Inc.	*available in Japanese only	2019
Edion Corp.	Integrated Report 2021	2020
Eidai Co., Ltd.	*available in Japanese only	2016
Eisai Co., Ltd.	Value Creation Report 2021	2015
EIZO Corp.	Integrated Report 2021	2020
Electric Power Development Co., Ltd.	Integrated Report 2021	2017
En Japan Inc.	Integrated Report 2020	2021
ENEOS Holdings, Inc.	ENEOS REPORT 2021	2015
e-Seikatsu Co., Ltd.	*available in Japanese only	2021
Fancl Corp.	FANCL Report 2021	2015
Feed One Co., Ltd.	Integrated Report 2021	2021
Fisco Ltd.	*available in Japanese only	2017
FP Corp.	FP Corporation Report 2021	2015
Freund Corporation	FREUND Report 2021	2013
FUJI Corp.	Annual Report_Business Summary 2021	2016
FUJI ELECTRIC CO., LTD.	FUJI ELECTRIC REPORT 2021	2011
Fuji Oil Holdings Inc.	Integrated Report 2021	2018
Fuji Pharma Co., Ltd.	Corporate Report 2021	2019
Fuji Seal International, Inc.	Integrated Report 2021	2020
Fujicco Co., Ltd.	*available in Japanese only	2016
Fujifilm Holdings Corp.	Integrated Report 2021	2017
Fujikura Ltd.	Integrated Report 2020	2014

Organization name	Report name	First year of implementation
Fujitec Co., Ltd.	Fujitec Report 2021	2019
Fujitsu General Ltd.	Integrated Report 2021	2019
Fujitsu Limited	Integrated Report 2021	2015
Fukuoka Financial Group, Inc.	Annual Report 2021	2019
Fukuoka Reit Corp.	Integrated Report 2021	2019
Fukushima Galilei Co., Ltd.	*available in Japanese only	2019
Funai Soken Holdings Inc.	Integrated Report 2021	2018
Furukawa Co., Ltd.	Annual Report 2021	2019
Furukawa Electric Co., Ltd.	Integrated Report 2021	2020
Futaba Industrial Co., Ltd.	Integrated Report 2021	2021
Fuyo General Lease Co., Ltd.	Integrated Report 2021	2018
global bridge HOLDINGS Co., Ltd.	*available in Japanese only	2021
Glory Ltd.	Integrated Report 2021	2021
GMO Payment Gateway, Inc.	Integrated Report for the 28th Fiscal Year 2021	2021
Goldwin Inc.	Integrated Report 2021	2021
GS Yuasa Corp.	GS Yuasa Report 2021	2016
G-Tekt Corp.	G-TEKT REPORT 2021	2019
Gunze Ltd.	*available in Japanese only	2018
H.I.S. Co., Ltd.	Corporate Report 2020-2021	2018
H2O Retailing Corp.	Integrated Report 2021	2018
Hakuhodo DY Holdings Inc.	Integrated Report 2021	2017
Hamamatsu Photonics K.K.	Integrated Report 2020	2020
Hamamatsu University School of Medicine	*available in Japanese only	2021
Hankyu Hanshin Holdings, Inc.	Integrated Report 2021	2019
Hanwa Co., Ltd.	Integrated Report 2021	2019
Hazama Ando Corp.	CORPORATE REPORT 2021	2020
Heiwa Paper Co., Ltd.	*available in Japanese only	2017
Heiwa Real Estate Co., Ltd.	Integrated Report 2021	2020
Heiwado Co., Ltd.	*available in Japanese only	2021
Hibiya Engineering, Ltd.	*available in Japanese only	2021
Hirogin Holdings, Inc.	INTEGRATED REPORT 2021	2019
Hirose Electric Co., Ltd.	Integrated Report 2021	2021
Hitachi Construction Machinery Co., Ltd.	Integrated Report 2021	2011
Hitachi Metals, Ltd.	The Hitachi Metals Group Report 2021	2016
Hitachi Transport System, Ltd.	Integrated Report 2021	2015
Hitachi Zosen Corp.	Integrated Report 2021	2018
Hitachi, Ltd.	Integrated Report 2021	2016
Hitotsubashi University	*available in Japanese only	2019
Hodogaya Chemical Co., Ltd.	Integrated Report 2021	2017
Hogy Medical Co., Ltd.	HOGY MEDICALREPORT 2021	2021
Hokkaido Electric Power Co., Inc.	Hepco Group Report 2021	2018
HOKKAIDO UNIVERSITY	*available in Japanese only	2021
Hokkaido University of Education	*available in Japanese only	2021

Organization name	Report name	First year of implementation
Hokko Chemical Industry Co., Ltd.	HOKKO REPORT 2021	2020
Hokuetsu Corp.	Integrated Report 2021	2014
Hokuhoku Financial Group, Inc.	*available in Japanese only	2020
Hokuriku Electric Power Co.	Integrated Report 2021	2019
Honda Motor Co., Ltd.	Sustainability Report 2021	2018
Honda Tsushin Kogyo Co., Ltd.	*available in Japanese only	2018
Horiba, Ltd.	HORIBA Report 2020-2021	2014
House Foods Group Inc.	Integrated Report 2021	2019
HOYA Corp.	2021 Integrated Report	2020
Hulic Co., Ltd.	Integrated Report 2021	2020
Ibiden Co., Ltd.	Integrated Report 2021	2019
Idemitsu Kosan Co.,Ltd.	Integrated Report 2021	2012
IHI Corp.	IHI Integrated Report 2021	2015
Iino Kaiun Kaisha, Ltd.	IINO Report 2021	2009
Inabata & Co., Ltd.	Integrated Report 2021	2020
Inpex Corp.	Annual Report 2020	2014
Iseki & Co., Ltd.	ISEKI Report 2021	2019
Isetan Mitsukoshi Holdings Ltd.	Integrated Report 2021	2018
Ishihara Sangyo Kaisha, Ltd.	Integrated Report 2021	2021
Isuzu Motors Ltd.	Integrated Report 2021	2021
Ito En, Ltd.	INTEGRATED REPORT 2021	2015
ITOCHE Corporation	Annual Report 2021	2012
Itochu Enex Co., Ltd.	Enex Report 2021	2004
Itochu Techno-Solutions Corp.	Integrated Report 2021	2014
Itochu-Shokuhin Co., Ltd.	*available in Japanese only	2020
Itoham Yonekyu Holdings Inc.	Integrated Report 2021	2020
Itoki Corp.	*available in Japanese only	2021
Iwatani Corp.	Corporate Report 2021	2018
J. F. Oberlin University and Affiliated Schools	*available in Japanese only	2021
J.Front Retailing Co., Ltd.	Integrated Reports 2021	2016
Jaccs Co., Ltd.	Annual Report 2021	2016
Janome Corp.	Janome Report 2021	2019
Japan Airlines Co., Ltd.	JAL REPORT 2021	2013
Japan Aviation Electronics Industry, Ltd.	JAE Report 2021	2021
Japan Exchange Group, Inc.	JPX Report 2021	2014
Japan Housing Finance Agency.	Integrated Report 2021	2021
Japan Petroleum Exploration Co., Ltd.	Integrated Report 2021	2016
Japan Post Bank Co., Ltd.	Annual Report 2021	2017
Japan Post Holdings Co., Ltd.	Annual Report 2021	2018
Japan Post Insurance Co., Ltd.	Annual Report 2021	2018
Japan Tobacco Inc.	Integrated Report 2020	2020
JCR Pharmaceuticals Co., Ltd.	JCR Report 2021	2016
JDC Corp.	*available in Japanese only	2021

Organization name	Report name	First year of implementation
JEOL Ltd.	Integrated Report 2021	2019
JFE Holdings, Inc.	JFE Group REPORT 2021	2018
JGC Holdings Corp.	JGC Report 2021	2015
J-OIL MILLS, Inc.	J-Oil Mills Report 2021	2014
Joshin Denki Co., Ltd.	Integrated Report 2021	2018
JSP Corp.	Corporate Report 2021	2019
JSR Corp.	JSR Report 2021	2019
JTEKT Corp.	JTEKT Report 2021	2016
JUKI Corp.	Corporate Report 2021	2015
JVC Kenwood Corp.	Integrated Report 2021	2014
Kaga Electronics Co., Ltd.	Integrated Report 2021	2018
Kagome Co., Ltd.	Integrated Report 2021	2017
Kajima Corp.	Integrated Report 2021	2014
Kaken Pharmaceutical Co., Ltd.	Corporate Report 2021	2018
Kameda Seika Co., Ltd.	Integrated Report 2021	2021
Kanaden Corp.	KANADEN REPORT 2021	2020
Kanamoto Co., Ltd.	INTEGRATED REPORT 2021	2019
Kanden Co., Ltd.	Integrated Report 2021	2019
Kaneka Corp.	Integrated Report 2020	2017
KANEMATSU CORPORATION	Integrated Report 2021	2017
Kanematsu Electronics Ltd.	*available in Japanese only	2019
Kanro Inc.	*available in Japanese only	2019
Kansai Paint Co.,Ltd.	2021 Integrated Report	2011
Kao Corp.	Integrated Report 2021	2017
Kawasaki Heavy Industries, Ltd.	Kawasaki Report 2021	2013
Kawasaki Kisen Kaisha, Ltd.	"K" LINE REPORT 2021	2014
KDDI CORPORATION	Integrated Report 2021	2012
Keihan Holdings Co., Ltd.	Corporate Report 2021	2021
Keihanshin Building Co., Ltd.	Corporate Report 2021	2018
Keikyu Corp.	*available in Japanese only	2021
Kewpie Corp.	Integrated Report 2021	2019
KH Neochem Co., Ltd.	KH Neochem Report 2021	2021
Kikkoman Corp.	Corporate Report 2021	2019
Kintetsu Department Store Co., Ltd.	*available in Japanese only	2021
Kirin Holdings Co., Ltd.	CSV REPORT 2021	2015
Kissei Pharmaceutical Co., Ltd.	Annual Report 2021	2020
Kito Corp.	Integrated Report 2021	2015
KITZ CORPORATION	Corporate Report 2021	2013
Kobayashi Pharmaceutical Co., Ltd.	Integrated Report 2020	2018
Kobe Steel, Ltd.	Integrated Report 2021	2018
Kobe University	*available in Japanese only	2019
Koito Manufacturing Co., Ltd.	Integrated Report 2021	2021
Kokusai Pulp & Paper Co., Ltd.	Integrated Report 2021	2017

Organization name	Report name	First year of implementation
Komatsu Ltd.	KOMATSU REPORT 2021	2013
Komori Corp.	Integrated Report 2021	2021
Kondotec Inc.	Integrated Report 2021	2017
Konica Minolta, Inc.	Integrated Report 2021	2015
Konoike Transport Co., Ltd.	Integrated Report 2021	2019
Kose Corp.	KOSÉ REPORT 2021	2018
K'S Holdings Corp.	Integrated Report 2021	2020
KUBOTA Corporation	KUBOTA REPORT 2021	2011
Kumagai Gumi Co., Ltd.	Corporate Report 2021	2018
Kuraray Co., Ltd.	Kuraray Report 2021	2018
Kurimoto, Ltd.	KURIMOTO REPORT 202	2014
Kurita Water Industries Ltd.	Integrated Report 2021	2019
KYB Corp.	Integrated Report 2021	2019
Kyocera Corp.	Integrated Report 2021	2019
Kyokuyo Co., Ltd.	Integrated Report 2021	2020
Kyorin Holdings, Inc.	Integrated Report 2021	2015
Kyosan Electric Manufacturing Co., Ltd.	CORPORATE REPORT 2021	2018
Kyoto University	Annual Report 2021	2018
KYOWA EXEO CORPORATION	Integrated Report 2021	2012
Kyowa Kirin Co., Ltd.	Annual Report 2020	2013
Kyudenko Corp.	Integrated Report 2021	2019
Kyushu Electric Power Co., Inc.	Integrated Report 2021	2016
Kyushu Financial Group, Inc.	2021 Integrated Report	2020
Kyushu Railway Co.	Integrated Report 2021	2017
Lawson, Inc.	Integrated Report 2021	2013
Leopalace21 Corp.	Integrated Report 2021	2014
Link and Motivation Inc.	IR BOOK 2020	2021
Lintec Corp.	Integrated Report 2021	2015
Lion Corp.	Integrated Report 2021	2020
LIXIL Group Corporation	Integrated Report 2021	2013
Mabuchi Motor Co., Ltd.	Integrated Report 2020	2020
Makita Corp.	Makita Report 2021	2021
Mandom Corp.	Mandom Report 2021	2018
Mani, Inc.	Integrated Report 2021	2021
Marubeni Corporation	Integrated Report 2021	2013
Maruha Nichiro Corp.	Integrated Report 2021	2019
Marui Group Co., Ltd.	Co-Creation Management Report 2021	2015
Matsuda Sangyo Co., Ltd.	*available in Japanese only	2016
Matsumotokiyo Holdings Co., Ltd.	*available in Japanese only	2021
Maxell Holdings, Ltd.	Integrated Report 2021	2015
Mebuki Financial Group, Inc.	Annual Reports 2021	2019
Media Do Co., Ltd.	MEDIA DO Report 2021	2020
Medipal Holdings Corp.	Integrated Report 2021	2015

Organization name	Report name	First year of implementation
Megachips Corp.	MCC Report 2021	2021
Megmilk Snow Brand Co., Ltd.	Megmilk Snow Brand Report 2021	2018
MEIDENSHA CORPORATION	MEIDENSHA REPORT 2021	2013
Meiji Holdings Co., Ltd.	Integrated Report 2021	2018
Meiji Yasuda Life Insurance Company	Annual Report 2021	2015
Menicon Co., Ltd.	Integrated Report 2021	2018
Metawater Co., Ltd.	METAWATER REPORT 2021	2015
Mie University	*available in Japanese only	2019
Milbon Co., Ltd.	Integrated Report 2021	2020
Minebea Mitsumi Inc.	Integrated Report 2021	2018
Miraca Holdings Inc.	Integrated Report 2021	2018
Mirait Holdings Corp.	Integrated Report 2021	2020
Mitsubishi Chemical Holdings Corporation	KAITEKI Report 2021	2013
Mitsubishi Corporation	Integrated Report 2021	2011
Mitsubishi Estate Co., Ltd.	Integrated Report 2021	2018
Mitsubishi Gas Chemical Co., Inc.	Corporate Report 2021	2018
Mitsubishi HC Capital Inc.	Integrated Report 2021	2014
Mitsubishi Heavy Industries, Ltd.	MHI REPORT 2021	2014
Mitsubishi Logistics Corp.	Integrated Report 2021	2021
Mitsubishi Materials Corp.	Integrated Report 2021	2018
Mitsubishi Motors Corp.	Integrated Report 2021	2020
Mitsubishi Paper Mills Ltd.	Corporate Report 2021	2015
Mitsubishi Research Institute, Inc.	MRI Group Report FY2020	2014
Mitsubishi UFJ Financial Group, Inc.	MUFG Report 2021	2015
MITSUI & CO., LTD.	Integrated Report 2021	2018
Mitsui Chemicals, Inc.	Mitsui Chemicals Report 2021	2015
Mitsui E&S Holdings Co., Ltd.	Integrated Report 2021	2015
Mitsui Fudosan Co., Ltd.	Integrated Report 2021	2015
Mitsui Mining and Smelting Co., Ltd.	Integrated Report 2021	2019
Mitsui O.S.K. Lines, Ltd.	MOL Report 2021	2018
Mitsui-Soko Holdings Co., Ltd.	Value Report 2021	2019
Mitsuuroko Group Holdings Co., Ltd.	*available in Japanese only	2015
Miura Co., Ltd.	*available in Japanese only	2020
Mizuho Financial Group, Inc.	Integrated Report 2021	2015
Mizuho Leasing Co., Ltd.	Integrated Report 2021	2017
Mochida Pharmaceutical Co., Ltd.	Integrated Report 2021	2018
Monex Group, Inc.	Integrated Report 2021	2014
Money Forward, Inc.	Integrated Report "Forward Map" 2021	2021
Morinaga & Co., Ltd.	Integrated Report 2021	2021
Morinaga Milk Industry Co., Ltd.	Integrated Report 2021	2015
Mos Food Services, Inc.	Integrated Report 2021	2020
MS&AD Insurance Group Holdings, Inc.	Integrated Report 2021	2015
Murata Manufacturing Co., Ltd.	Murata value report 2021	2018

Organization name	Report name	First year of implementation
Musashi Seimitsu Industry Co., Ltd.	*available in Japanese only	2021
Nabtesco Corp.	Integrated Report FY2020/12	2014
NAGASE & CO., LTD	Integrated Report 2021	2013
Nagoya Railroad Co., Ltd.	*available in Japanese only	2020
Nankai Electric Railway Co., Ltd.	Integrated Report 2021	2019
Narita International Airport Corp.	*available in Japanese only	2021
NEC Capital Solutions Ltd.	Integrated Report 2021	2014
NEC Corporation	Integrated Report 2021	2013
NEC Networks & System Integration Corp.	Annual Report 2021	2016
Net One Systems Co., Ltd.	Annual Report 2021	2018
NGK Insulators, Ltd.	NGK Report 2021	2016
NGK SPARK PLUG CO., LTD.	Integrated Report 2021	2017
Nh Foods Ltd.	Integrated Report 2021	2018
NHK SPRING CO., LTD.	NHK Spring Report 2021	2008
NICHICON CORPORATION	Integrated Report 2021	2013
Nichirei Corp.	Integrated Report 2021	2016
Nichireki Co., Ltd.	Nichirei Integrated Report 2021	2021
Nidec Corp.	Integrated Report 2021	2021
Nihon Chouzai Co., Ltd.	Integrated Report 2021	2016
NIHON KOHDEN CORPORATION	NIHON KOHDEN REPORT 2021	2017
Nihon Unisys, Ltd.	Integrated Report 2021	2015
Niigata University	*available in Japanese only	2019
Nikkiso Co., Ltd.	Integrated Report 2020	2018
Nikko Co., Ltd.	Corporate Report 2021	2019
Nikon Corp.	NIKON REPORT 2021	2014
Nippon Chemi-Con Corp.	CHEMI-CON REPORT 2021	2017
Nippon Chemiphar Co., Ltd.	Corporate Report 2021	2015
Nippon Electric Glass Co., Ltd.	Integrated Report 2020	2018
Nippon Express Co., Ltd.	Integrated Report 2021	2020
Nippon Flour Mills Co., Ltd.	Nippn Report 2021	2020
Nippon Gas Co., Ltd.	Integrated Report 2020	2019
Nippon Kayaku Co., Ltd.	Integrated Report 2021	2016
Nippon Koei Co., Ltd.	Integrated Report 2020	2016
Nippon Life Insurance Company	ANNUAL REPORT 2021	2016
Nippon Light Metal Holdings Co., Ltd.	Integrated Report 2021	2021
Nippon Paint Holdings Co., Ltd.	Integrated Report 2021	2016
Nippon Paper Industries Co., Ltd.	Integrated Report 2021	2019
Nippon Pillar Packing Co., Ltd.	Integrated Report 2021	2018
Nippon Sanso Holdings Corp.	Integrated Report 2021	2017
Nippon Seiki Co., Ltd.	*available in Japanese only	2021
Nippon Sheet Glass Co., Ltd.	Integrated Report 2021	2018
Nippon Shinyaku Co., Ltd.	Annual Report 2021	2012
Nippon Shokubai Co., Ltd.	TechnoAmenity Report 2021	2019

Organization name	Report name	First year of implementation
Nippon Signal Co., Ltd.	NIPPON SIGNAL REPORT 2021	2015
Nippon Soda Co., Ltd.	Integrated Report 2021	2020
Nippon Steel Corp.	Integrated Report 2021	2019
Nippon Steel Trading Corp.	INTEGRATED REPORT 2021	2021
Nippon Telegraph And Telephone Corp.	Annual Report 2021	2014
Nippon Television Holdings, Inc.	NTV Corporate Report 2021	2021
Nippon Yusen Kabushiki Kaisha	NYK Report 2021	2013
Nishimatsu Construction Co., Ltd.	Integrated Report 2021	2016
Nishi-Nippon Financial Holdings, Inc.	INTEGRATED REPORT 2021	2020
Nissan Chemical Industries, Ltd.	Integrated Report 2021	2018
Nissha Co., Ltd.	Nissha Report 2021	2015
Nisshin Seifun Group Inc.	Integrated Report 2021	2019
Nisshinbo Holdings Inc.	Integrated Report 2021	2017
Nissin Foods Holdings Co., Ltd.	Integrated Report 2020	2015
Nitori Holdings Co., Ltd.	Integrated Report 2021	2017
Nitta Corp.	Integrated Report 2021	2021
Nitto Boseki Co., Ltd.	Integrated Report 2021	2019
Nitto Denko Corporation	Integrated Report 2021	2007
Nittoseiko Co., Ltd.	*available in Japanese only	2020
NOF Corp.	Integrated Report 2021	2020
Nomura Co., Ltd.	Annual Report 2021	2014
Nomura Holdings,inc.	Nomura Report 2021	2012
Nomura Real Estate Holdings, Inc.	Integrated Report 2021	2014
Nomura Research Institute, Ltd.	Integrated Report 2021	2014
Noritake Co., Ltd.	NORITAKE CORPORATE REPORT 2021	2019
Noritz Corp.	NORITZ REPORT 2021	2015
North Pacific Bank, Ltd.	*available in Japanese only	2020
NS United Kaiun Kaisha, Ltd.	NS United Report 2021	2015
NSK Ltd.	NSK Report 2021	2016
NTN Corporation	Annual Report 2021	2010
NTT Data Corp.	Integrated Report 2021	2016
Obayashi Corporation	Corporate Report 2021	2012
Odakyu Electric Railway Co., Ltd.	Integrated Report 2021	2021
Ohara Inc.	OHARA Report 2021	2014
Oiles Corp.	INTEGRATED REPORT 2021	2021
Oji Holdings Corporation	Integrated Report 2021	2013
Okasan Securities Group Inc.	*available in Japanese only	2016
Okayama University	Integrated Report 2021	2019
Oki Electric Industry Co., Ltd.	OKI Report 2021	2016
Okuma Corp.	Corporate Report 2021	2021
Okumura Corp.	*available in Japanese only	2019
Olympus Corp.	Integrated Report 2021	2018
OMRON Corporation	Integrated Report 2021	2012

Organization name	Report name	First year of implementation
Ono Pharmaceutical Co., Ltd.	Corporate Report 2021	2015
Oriental Land Co., Ltd.	Annual Report 2021	2021
Oriental Shiraishi Corp.	*available in Japanese only	2019
Orix Corp.	Integrated Report 2021	2016
Osaka Gas Co., Ltd.	Integrated Report 2021	2018
Osaka Organic Chemical Industry Ltd.	CSR Report 2021	2021
OSG Corp.	OSG Report 2020	2018
Otsuka Holdings Co., Ltd.	Integrated Report 2020	2018
Outsourcing Inc.	Integrated Report 2021	2020
Oyo Corp.	2021 Integrated Report	2021
PALTAC Corp.	Integrated Report 2021	2020
Pan Pacific International Holdings Corp.	Integrated Report 2021	2015
Panasonic Corp.	Annual Report 2021	2015
Park24 Co., Ltd.	Integrated Report 2020	2020
Penta-Ocean Construction Co., Ltd.	Annual Report 2021	2014
Persol Holdings Co., Ltd.	Integrated Report 2021	2020
Pigeon Corp.	Integrated Report 2020/12	2016
Pola Orbis Holdings Inc.	Corporate Report 2020	2014
Prima Meat Packers, Ltd.	Integrated Report 2021	2019
PwC Japan Group	*available in Japanese only	2013
Raito Kogyo Co., Ltd.	Annual Report 2021	2018
Rakuten, Inc.	Corporate Report 2020	2019
Recruit Holdings Co., Ltd.	Inside Out 2021	2017
Resona Holdings, Inc.	Integrated Report 2021	2016
Resorttrust, Inc.	Integrated Report 2021	2020
Ricoh Company, Ltd.	Integrated Report 2021	2012
Ricoh Leasing Co., Ltd.	Integrated Report 2021	2020
Riken Corp.	*available in Japanese only	2021
Rinnai Corp.	Rinnai Report 2021	2020
Rohm Co., Ltd.	Integrated Report 2021	2012
Royal Holdings Co., Ltd.	*available in Japanese only	2019
Ryoden Corp.	Ryoden Report 2021	2020
S. Ishimitsu & Co., Ltd.	*available in Japanese only	2021
S.T. Corporation	Creating Corporate Value Report 2021	2013
Saga University	*available in Japanese only	2020
Sangetsu Co., Ltd.	SANGETSU REPORT 2021	2015
Sango Co., Ltd.	SANGO Group Report 2021	2018
Sanix Inc.	Integrated Report 2021	2021
Sanken Electric Co., Ltd.	Sanken Report 2021	2019
SANKI ENGINEERING CO.,LTD.	SANKI REPORT 2021	2012
Sankyo Tateyama, Inc.	*available in Japanese only	2021
Sansan, Inc.	ANNUAL REPORT 2021	2020
Santen Pharmaceutical Co., Ltd.	Santen Report 2021	2017

Organization name	Report name	First year of implementation
Sanwa Holdings Corp.	INTEGRATED REPORT 2021	2016
SANYO DENKI CO.,LTD.	Integrated Report 2021	2017
Sanyo Special Steel Co., Ltd.	Sanyo Special Steel Report 2021	2019
Sanyo Trading Co., Ltd.	Corporate Report 2021	2021
Sapporo Holdings Ltd.	Integrated Report 2020	2018
Sato Holdings Corp.	Integrated Report 2021	2014
Sawai Group Holdings Co., Ltd.	Integrated Report 2021	2015
SBI Holdings, Inc.	Annual Report 2021	2018
SBS Holdings, Inc.	BUSINESS & CSR REPORT 2021	2018
SCREEN Holdings Co., Ltd	Annual Report 2021	2010
SCSK Corp.	SCSK Report 2021	2015
Secom Co., Ltd.	SECOM Report 2021	2020
Seed Co., Ltd.	*available in Japanese only	2021
SEGA SAMMY HOLDINGS INC.	Integrated Report 2021	2013
Seibu Holdings Inc.	Integrated Report 2021	2021
Seikagaku Corp.	Corporate Report 2021	2018
Seikitokyu Kogyo Co., Ltd.	Corporate Report 2021	2021
Seiko Epson Corp.	Integrated Report 2021	2017
Seiko Holdings Corp.	VALUE REPORT 2021	2019
Sekisui Chemical Co., Ltd.	Integrated Report 2021	2016
Sekisui House, Ltd.	Integrated Report 2021	2015
Sekisui Kasei Co., Ltd.	Integrated Report 2021	2020
Senshukai Co., Ltd.	*available in Japanese only	2016
Septeni Holdings Co., Ltd.	Integrated Report 2020	2019
Seven & i Holdings Co., Ltd.	Seven & i Management Report (January 12, 2022)	2016
Seven Bank, Ltd.	Integrated Report 2021	2010
SG Holdings Co., Ltd.	Integrated Report 2021	2018
Sharp Corp.	Annual Report 2021	2019
Shibaura Machine Co., Ltd.	Integrated Report 2021	2021
SHIGA UNIVERSITY OF MEDICAL SCIENCE	*available in Japanese only	2021
SHIKOKU ELECTRIC POWER CO.,INC.	Integrated Report 2021	2013
Shima Seiki Mfg., Ltd.	Integrated Report 2021	2021
Shimadzu Corp.	Integrated Report 2021	2016
Shimane University	*available in Japanese only	2020
Shimizu Corp.	Corporate Report 2021	2016
Shin Nippon Air Technologies Co., Ltd.	*available in Japanese only	2013
Shin-Etsu Chemical Co., Ltd.	Annual Report 2021	2016
Shinkin Central Bank	Annual Report 2021	2020
Shinsei Bank, Ltd.	Integrated Report 2021	2018
Shinshu University	*available in Japanese only	2020
Shionogi & Co., Ltd.	Integrated Report 2021	2007
Shiseido Company, Limited	Integrated Report 2020	2011

Organization name	Report name	First year of implementation
Shofu Inc.	Integrated Report 2021	2021
Showa Denko K.K.	SHOWA DENKO Report 2021	2017
Showa Sangyo Co., Ltd.	*available in Japanese only	2020
Siix Corp.	Integrated Report 2021	2020
Sinanen Holdings Co., Ltd.	Integrated Report 2021	2021
SKY Perfect JSAT Holdings Inc.	Integrated Report 2021	2021
Skylark Holdings Co., Ltd.	Integrated Report 2020	2015
Sodick Co., Ltd.	Integrated Report 2020	2016
Softbank Corp.	Integrated Report 2021	2019
Sohgo Security Services Co., Ltd.	ALSOK Report 2021	2015
Sojitz Corporation	Integrated Report 2021	2010
Solaseed Air Inc.	*available in Japanese only	2015
Sompo Holdings, Inc.	ANNUAL REPORT 2021	2014
Sony Corporation	Corporate Report 2021	2019
Sony Financial Holdings Inc.	*available in Japanese only	2019
Stanley Electric Co., Ltd.	Integrated Report 2021	2020
Starzen Co., Ltd.	Integrated Report 2021	2021
SUBARU Corp.	Integrated Report 2021	2013
Sugi Holdings Co., Ltd.	Integrated Report 2021	2021
Sumitomo Bakelite Co., Ltd.	Integrated Report 2021	2019
Sumitomo Chemical Co., Ltd.	Annual Report 2021	2015
SUMITOMO CORPORATION	Integrated Report 2021	2013
Sumitomo Electric Industries, Ltd.	Integrated Report 2021	2020
Sumitomo Forestry Co., Ltd.	Integrated Report 2021	2017
Sumitomo Heavy Industries, Ltd.	Integrated Report 2021	2017
SUMITOMO LIFE INSURANCE COMPANY	Annual Report 2021	2012
Sumitomo Metal Mining Co., Ltd.	Integrated Report 2021	2016
Sumitomo Mitsui Construction Co., Ltd.	Corporate Report 2021	2015
Sumitomo Mitsui Financial Group, Inc.	ANNUAL REPORT 2021	2016
Sumitomo Mitsui Trust Holdings, Inc.	2021 Integrated Report	2017
Sumitomo Osaka Cement Co., Ltd.	Integrated Report 2021	2019
Sumitomo Realty & Development Co., Ltd.	Integrated Report 2021	2019
Sumitomo Riko Co., Ltd.	Integrated Report 2021	2014
Sumitomo Rubber Industries, Ltd.	Integrated Report 2021	2018
Suzuken Co., Ltd.	One Suzuken Report 2021	2016
Suzuki Motor Corp.	Integrated Report 2021	2019
SWCC Showa Holdings Co., Ltd.	Integrated Report 2021	2020
Sysmex Corp.	Sysmex Report 2021	2015
T&D Holdings, Inc.	Integrated Report 2021	2015
Tadano Ltd.	Integrated Report 2021	2018
Taiheiyō Cement Corp.	Taiheiyō Cement Report 2021	2020
Taiho Kogyo Co., Ltd.	*available in Japanese only	2015
TAIJU LIFE INSURANCE COMPANY LIMITED	*available in Japanese only	2020

Organization name	Report name	First year of implementation
Taikisha Ltd.	Integrated Report 2021	2021
Taisei Corporation	Annual Report 2021	2012
Taisho Pharmaceutical Holdings Co., Ltd.	Annual Report 2021	2015
Taiyo Holdings Co., Ltd.	Integrated Report 2021	2021
Taiyo Yuden Co., Ltd.	Integrated Report 2021	2018
Takamiya Co., Ltd.	Integrated Report 2021	2020
Takaoka Toko Co., Ltd.	*available in Japanese only	2021
Takara Holdings Inc.	TaKaRa Group Report 2021	2018
Takara Leben Co.,Ltd.	Annual Report 2021	2017
Takasago Thermal Engineering Co., Ltd.	Corporate Report 2021	2017
Takeda Pharmaceutical Company Limited	2021 ANNUAL INTEGRATED REPORT	2006
Takenaka Corporation	Corporate Report 2021	2014
Tamron Co., Ltd.	Integrated Report 2021	2020
Tamura Corp.	CORPORATION REPORT 2021	2021
Tanseisha Co., Ltd.	Integrated Report 2021	2021
TBS Holdings, Inc.	Integrated Report 2021	2021
TDK Corp.	Integrated Report 2021	2016
Technopro Holdings, Inc.	Integrated Report 2021	2017
Teijin Ltd.	Integrated Report 2021	2015
Tekken Corp.	*available in Japanese only	2020
Terumo Corp.	Terumo Report 2021	2014
T-Gaia Corp.	Integrated Report 2021	2015
The 77 Bank, Ltd.	INTEGRATED REPORT 2021	2018
The Awa Bank, Ltd.	*available in Japanese only	2021
The Bank of Iwate, Ltd.	*available in Japanese only	2021
The Bank of Kyoto, Ltd.	*available in Japanese only	2020
The Bank of Nagoya, Ltd.	*available in Japanese only	2021
The Chiba Bank, Ltd.	Integrated Report 2021	2019
The Chiba Kogyo Bank, Ltd.	Annual Report 2021	2021
The Chugoku Bank, Ltd.	Annual Report 2021	2020
The Chugoku Electric Power Co., Inc.	Integrated Report 2021	2020
The Dai-ichi Life Insurance Co., Ltd.	*available in Japanese only	2014
The Ehime Bank, Ltd.	*available in Japanese only	2021
The Fukui Bank, Ltd.	*available in Japanese only	2019
The Furukawa Battery Co., Ltd.	FURUKAWA BATTERY Report 2021	2018
The Gunma Bank, Ltd.	THE GUNMA BANK REPORT 2021	2019
The Hachijuni Bank, Ltd.	2021 Annual Report	2017
The Hokkoku Bank, Ltd.	Integrated Report 2021	2020
The Hyakugo Bank, Ltd.	HYAKUGO BANK REPORT 2021	2019
The Hyakujushi Bank, Ltd.	Integrated Report 2021	2020
The Japan Steel Works, Ltd.	Integrated Report 2021	2021
The Japan Wool Textile Co., Ltd.	Integrated Report 2021	2017
The Juroku Bank, Ltd.	Annual Report 2021	2019

Organization name	Report name	First year of implementation
THE Kansai Electric Power Co.,Inc.	Kansai Electric Power Group Report 2021	2013
The Kiyo Bank, Ltd.	*available in Japanese only	2021
The Musashino Bank, Ltd.	Annual report 2021	2020
The Nanto Bank, Ltd.	Integrated Report 2021	2020
The Nippon Road Co., Ltd.	*available in Japanese only	2019
The Nisshin Oillio Group, Ltd.	Integrated Report 2021	2015
The Oita Bank, Ltd.	*available in Japanese only	2021
The Okinawa Electric Power Co., Inc.	Integrated Report 2021	2021
The San-in Godo Bank, Ltd.	Integrated Report 2021	2019
The Shiga Bank, Ltd.	ANNUAL REPORT 2021	2016
The Shimane Bank, Ltd.	*available in Japanese only	2017
The Shizuoka Bank, Ltd.	Integrated Report 2021	2019
The Toho Bank, Ltd.	*available in Japanese only	2020
The University of Electro-Communications	*available in Japanese only	2021
The University of Tokyo	*available in Japanese only	2018
The University of Tokyo Interfaculty Initiative in Information Studies Graduate School of Interdisciplinary Information Studies	*available in Japanese only	2020
The Yamagata Bank, Ltd.	*available in Japanese only	2021
The Yamanashi Chuo Bank, Ltd.	Annual Report 2021	2020
TIS Inc.	Integrated Report 2021	2016
Toa Corp.	Annual Report 2021	2019
Toagosei Co., Ltd.	Toagosei Group Report 2021	2017
Tobishima Corp.	Corporate Report 2021-2022	2017
TODA CORPORATION	Corporate Report 2021	2013
Toho Co., Ltd.	*available in Japanese only	2017
Toho Gas Co., Ltd.	Integrated Report 2021	2018
Toho Titanium Co., Ltd.	*available in Japanese only	2016
Tohoku Electric Power Co., Inc.	Integrated Report 2021	2018
Tokai Carbon Co., Ltd.	Integrated Report 2020	2019
Tokai National Higher Education and Research System	*available in Japanese only	2021
Tokai Rika Co., Ltd.	Tokai Rika Report 2021	2017
Tokai Tokyo Financial Holdings, Inc.	Integrated Report 2021	2017
Tokio Marine Holdings, Inc.	Integrated Annual Report 2021	2015
Tokuyama Corp.	Tokuyama Report 2021	2020
Tokyo Century Corp.	Integrated Report 2021	2016
Tokyo Dome Corp.	*available in Japanese only	2014
Tokyo Electric Power Company Holdings, Inc.	Integrated Report 2020-2021	2017
Tokyo Electron Ltd.	Integrated Report 2021	2021
Tokyo Gas Co., Ltd.	Integrated Report 2021	2019
Tokyo Institute of Technology	*available in Japanese only	2021
Tokyo Kiraboshi Financial Group, Inc.	Annual Report 2021	2019

Organization name	Report name	First year of implementation
Tokyo Ohka Kogyo Co., Ltd.	Integrated Report 2020	2019
Tokyo Tatemono Co., Ltd.	Integrated Report 2021	2019
Tokyo University of Foreign Studies	*available in Japanese only	2020
Tokyo University of Marine Science and Technology	Integration report separate volume 2021	2020
Tokyu Construction Co., Ltd.	Integrated Report 2021	2017
Tokyu Corp.	Integrated Report 2021	2019
Tokyu Fudosan Holdings Corp.	2021 Integrated Report	2016
Tomy Co., Ltd.	Annual Report 2021	2018
Topcon Corp	Topcon Report 2021	2016
Toppan Forms Co., Ltd.	Integrated Report 2021	2015
Toppan Printing Co., Ltd.	Integrated Report 2021	2018
Topy Industries Ltd.	TOPY Report 2021	2012
Toray Industries, Inc.	Toray Report 2021	2019
Torishima Pump Mfg. Co., Ltd.	Torishima Report 2021	2016
Toshiba Corp.	Integrated Report 2021	2014
Toshiba Tec Corp.	Integrated Report 2021	2019
Tosoh Corp.	Tosoh Report 2021	2019
TOTO LTD.	Integrated Report 2021	2009
Towa Pharmaceutical Co., Ltd.	Integrated Report 2021	2021
Toyo Construction Co., Ltd.	Corporate Report 2021	2014
TOYO DENKI SEIZO K.K.	Toyo Denki Seizo Report 2021	2013
Toyo Engineering Corp.	2021Integrated Report	2015
Toyo Ink SC Holdings Co., Ltd.	Integrated Report 2021	2021
Toyo Kanetsu K.K.	TKK Report 2021	2019
Toyobo Co., Ltd.	TOYOBO Report 2021	2019
TOYODA GOSEI CO.,LTD.	Toyoda Gosei Report 2021	2009
TOYOTA BOSHOKU CORPORATION	Toyota Boshoku Report 2021	2009
Toyota Industries Corporation	Toyota Industries Report 2021	2008
Toyota Tsusho Corp.	Integrated Report 2021	2015
Transcosmos Inc.	Integrated Report 2021	2021
Trusco Nakayama Corp.	Integrated Report 2021	2021
TS TECH CO.,LTD.	Integrated Report 2021	2012
Tsubaki Nakashima Co., Ltd.	ESG Report 2021	2021
Tsubakimoto Chain Co.	2021 Integrated Report	2010
Tsukishima Kikai Co., Ltd.	Integrated Report 2021	2020
Tsumura & Co.	Integrated Report 2021	2018
Twinbird Corp.	INTEGRATED REPORT 2021	2020
UACJ Corporation	UACJ Report 2021	2015
Ube Industries, Ltd.	Integrated Report 2021	2018
ULVAC, Inc.	ULVAC VALUE REPORT 2021	2012
Unicharm Corp.	Integrated Report 2021	2015
Unitika Ltd.	Unitika Report 2021	2021

Organization name	Report name	First year of implementation
University of Fukui	*available in Japanese only	2019
University of Tsukuba	Integrated Report 2021	2019
Ushio Inc.	Ushio Report 2021	2018
USS Co., Ltd.	Integrated Report 2021	2021
UT Group Co., Ltd.	Integrated Report 2021	2021
Utsunomiya University	*available in Japanese only	2019
Vital KSK Holdings, Inc.	*available in Japanese only	2020
WACOL HOLDINGS CORP.	Integrated Report 2021	2011
Wakachiku Construction Co., Ltd.	*available in Japanese only	2021
Welcia Holdings Co., Ltd.	Integrated Report 2021	2021
West Japan Railway Co.	Integrated Report 2021	2019
Will Group, Inc.	INTEGRATED REPORT 2021	2021
Yamada Denki Co., Ltd.	Integrated Report 2021	2016
Yamaha Corp.	Annual Report 2021	2018
Yamaha Motor Co., Ltd.	Integrated Report 2021	2019
Yamato Holdings Co., Ltd.	Integrated Report 2020	2015
Yaoko Co., Ltd.	YAOKO REPORT 2021	2018
YASKAWA Electric Corporation	YASKAWA Report 2021	2012
Yasuhara Chemical Co., Ltd.	*available in Japanese only	2016
YKK AP Inc.	Integrated Report 2021	2019
YKK CORPORATION	This is YKK 2021	2018
Yokogawa Bridge Holdings Corp.	Integrated Report 2021	2021
Yokogawa Electric Corp.	2021 Yokogawa Report	2015
Yokohama Reito Co., Ltd.	Integrated Report 2021	2021
Yokowo Co., Ltd.	2021 Integrated Report	2020
Yorozu Corp.	Integrated Report 2021	2019
Yoshinoya Holdings Co., Ltd.	Corporate Report 2021	2014
Yuasa Trading Co., Ltd.	Integrated Report 2021	2020
Yushin Precision Equipment Co., Ltd.	YUSHIN Report 2021	2021
Z Holdings Corp.	Integrated Report Potal	2018
Zenkoku Hoshu Co., Ltd.	Integrated Report 2021	2021
ZEON CORPORATION	CORPORATE REPORT 2021	2013
Zigexn Co., Ltd.	Integrated Report 2021	2021

If there are any companies that are already producing integrated reports that wish to be included on this list, please contact our administrative office (info@cvrl-net.com).