



Corporate Value Reporting Lab

Trends in Integrated Reporting that Support Sustainable Growth in Japan 2022

In 2022, the number of Japan-based organizations that issued integrated reports increased over 100, nearing the 900-company mark. There has been a steady upward trend to date, but numbers have once again been increasing at an accelerated rate since 2021. Underlying this change is the continued expansion of ESG investment and an increase in investor demand for further information disclosure.

Action pertaining to the establishment of disclosure standards for sustainability-related information, which has seen a rapid uptick in recent years, also gained further momentum in 2022. There is an accelerating trend to quantify sustainability-related information to achieve greater comparability. Quantifying various events is extremely important, both in corporate management and in investment decisions. It is also true, however, that as the information becomes more and more quantified, many people increasingly feel that a company's appeal, strengths, and qualities cannot be portrayed by numbers alone.

Several indicators measure corporate value from a financial perspective, such as price-to-book ratio, market capitalization, and net present value of future cash flows. However, corporate value is not confined to financial indicators. It is hidden away in information that cannot necessarily be quantified, such as the uniqueness of a company's strategy, its corporate culture, its deeply rooted on-site strengths, and the ingenuity of its employees. While the disclosure of sustainability information has become mandatory and is increasingly included in systematic disclosure documents, the more quantitative and formulaic the information becomes, the more a company must thoroughly explain the aims, background, and strategies behind the quantified data, or it may find itself evaluated solely based on numbers. Going by numbers alone also carries the risk of unintentionally causing damage to a company's reputation. We believe that integrated reports, which are voluntary disclosures, are a highly valuable tool that provide a logical portrayal of a company's medium- to long-term growth story, including the thoughts and views of the company's management.

With the ever-expanding range of companies fostering integrated thinking and rising to the challenge of integrated reporting, our hope is that integrated reports themselves will be used not merely as a comprehensive source of information but also as a means of furthering dialogue with the capital markets.

February 2023
Corporate Value Reporting Lab

List of Organizations in Japan Engaged in the Publication of Self-Declared Integrated Reports (2022)

As of the end of December 2022

Note: Taking into account publication delays as a result of COVID-19, the 2022 edition of this report includes integrated reports issued up to January 20th, 2023 by companies that continued issuing such reports.

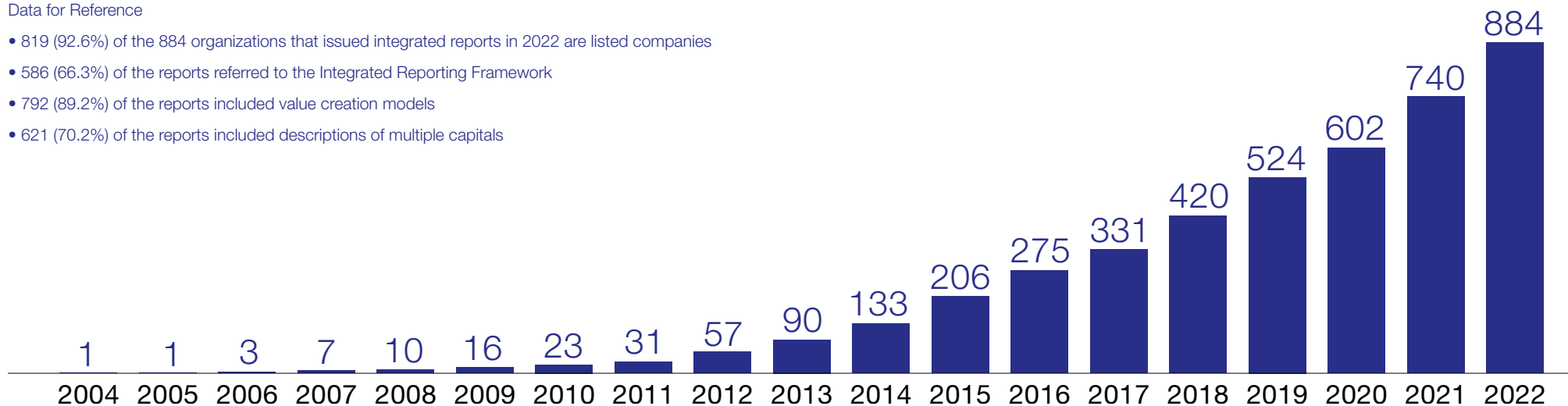
Self-declared integrated reports are categorized as such by the Corporate Value Reporting Lab when a report states that it is an integrated report in its editorial policy or elsewhere, or when a report contains comprehensive financial and non-financial information as well as reporting on corporate value creation and other matters that reflect deliberate integrated reporting.

(The Corporate Value Reporting Lab replaced the ESG Communication Forum in October 2015).

Trend in the number of organizations in Japan engaged in the publication of self-declared integrated reports

Data for Reference

- 819 (92.6%) of the 884 organizations that issued integrated reports in 2022 are listed companies
- 586 (66.3%) of the reports referred to the Integrated Reporting Framework
- 792 (89.2%) of the reports included value creation models
- 621 (70.2%) of the reports included descriptions of multiple capitals



* When a report states in its editorial policy or elsewhere that it is an integrated report, or if a report contains comprehensive financial and non-financial information while also containing language that implies that the report was prepared with considerations made for integrated reporting (pertaining to corporate value creation or otherwise), the report is counted as a self-declared integrated report.

Survey based on listed companies, with non-listed companies and other corporations and entities. Year is based on report publication dates and the survey applies principally to companies that adopt an annual reporting cycle. Should we receive no negative criticism regarding this method, we will continue to employ it next year and onward. Specification of the year that a company switched to integrated reporting is based on this method.

Organization name	Report name	First year of implementation
Acom Co., Ltd.	Integrated Report 2022	2021
ACSL Ltd.	Integrated Report 2022	2022
Adastria Co., Ltd.	Integrated Report 2022	2022
ADEKA Corp.	ADEKA report 2022	2022
Advance Create Co., Ltd.	*available in Japanese only	2022
Advanex Inc.	*available in Japanese only	2017
Advantest Corp.	Integrated Annual Report 2022	2019
Aeon Co., Ltd.	AEON Report 2022 Management Edition	2017
Aeon Delight Co., Ltd.	AEON delight Report 2022	2021
Aeon Fantasy Co., Ltd.	Integrated Report 2022	2022
Aeon Financial Service Co., Ltd.	*available in Japanese only	2014
Aeon Mall Co., Ltd.	Integrated Report 2022	2019
AFLAC Inc.	*available in Japanese only	2020
AGC Inc.	Integrated Report 2022	2012
Ahresty Corp.	Ahresty Report 2022	2014
Aica Kogyo Co., Ltd.	AICA Report 2022	2021
Aichi Steel Corp.	INTEGRATED REPORT 2022	2020
Aida Engineering, Ltd.	2022 Annual Integrated Report	2022
Ain Holdings Inc.	Integrated Report 2022	2022
Air Water Inc.	*available in Japanese only	2018
AIRDO Co., Ltd.	*available in Japanese only	2016
Airport Facilities Co., Ltd.	AFC REPORT Fiscal year ended March 31, 2022	2022
Airtrip Corp.	*available in Japanese only	2022
Aisan Industry Co., Ltd.	Integrated Report 2022	2022
Aisin Corp.	AISIN GROUP REPORT 2022	2019
Aizawa Securities Group Co., Ltd.	*available in Japanese only	2021
Ajinomoto Co., Inc.	ASV Report 2022	2016
Alconix Corp.	Integrated Report 2022	2021
Alfresa Holdings Corp.	Integrated Report 2022	2017
Alpha Corp.	Integrated Report 2022	2022
Alps Alpine Co., Ltd.	Integrated Report 2022	2019
Amada Co., Ltd.	Integrated Report 2022	2021
Amita Holdings Co., Ltd.	Annual Report 2021	2014
Amuse Inc.	*available in Japanese only	2019

Organization name	Report name	First year of implementation
ANA HOLDINGS INC.	Annual Report 2022	2010
Anest Iwata Corp.	Integrated Report 2022	2019
Anritsu Corp.	Integrated Report 2022	2015
AOKI Holdings Inc.	Integrated Report 2022	2018
Aoyama Zaisan Networks Co., Ltd.	Integrated Report 2022	2021
Aozora Bank, Ltd.	Annual Report 2022	2019
Arata Corp.	Integrated Report 2022	2018
As One Corp.	AS ONE Report 2022	2021
Asahi Broadcasting Group Holdings Corp.	Corporate Report 2022	2020
Asahi Group Holdings, Ltd.	Integrated Report 2021	2015
Asahi Holdings, Inc.	Integrated Report 2022	2018
Asahi Intecc Co., Ltd.	Integrated Report 2022	2022
Asahi Kasei Corp.	Asahi Kasei Report 2022	2014
Asahi Kogyosha Co., Ltd.	*available in Japanese only	2022
Asahi Mutual Life Insurance Company	*available in Japanese only	2022
Ashimori Industry Co., Ltd.	*available in Japanese only	2022
Asics Corp.	Integrated Report 2021	2021
Aska Pharmaceutical Holdings Co., Ltd.	ASKA HD REPORT 2022	2014
Askul Corp.	ASKUL Report 2022	2022
Astellas Pharma Inc.	Integrated Report 2022	2012
Astena Holdings Co., Ltd.	*available in Japanese only	2022
Ateam Inc.	*available in Japanese only	2021
Autobacs Seven Co., Ltd.	Integrated Report 2022	2018
Avant Corp.	AVANT Integrated Report 2021	2021
Axial Retailing Inc.	*available in Japanese only	2022
Azbil Corporation	azbil report 2022	2007
AZ-COM Maruwa Holdings Inc.	*available in Japanese only	2022
Balnibarbi Co., Ltd.	*available in Japanese only	2022
Bandai Namco Holdings Inc.	Integrated Report 2022	2017
Bank of The Ryukyus, Ltd.	*available in Japanese only	2022
Bellsystem24 Holdings, Inc.	Integrated Report 2022	2022
Benesse Holdings, Inc.	Benesse Integrated Report 2022	2013
Benext-Yumeshin Group Co.	Integrated Report 2022	2021
Bic Camera Inc.	*available in Japanese only	2020
BIPROGY Inc.	Integrated Report 2022	2015

Organization name	Report name	First year of implementation
Bridgestone Corp.	Bridgestone 3.0 Journey Report 2022	2016
Brother Industries, Ltd.	Integrated Report 2022	2021
C.I. Takiron Corp.	Integrated Report 2022	2019
CAC Holdings Corp.	CAC REPORT 2022	2016
Calbee, Inc.	Calbee Report 2022	2018
Canon Inc.	Sustainability Report 2022	2019
Canon Marketing Japan Inc.	Integrated Report 2021	2020
Capcom Co., Ltd.	Integrated Report 2022	2015
Carlit Holdings Co., Ltd.	*available in Japanese only	2019
Casio Computer Co., Ltd.	Integrated Report 2022	2019
Central Japan Railway Co.	Integrated Report 2022	2020
Chiba University of Commerce	Integrated Report 2022	2021
Chino Corp.	*available in Japanese only	2022
Chiyoda Corp.	CHIYODA REPORT 2022	2020
Chori Co., Ltd.	Tsumugu Report 2022	2020
Chubu Electric Power Co., Inc.	Chubu Electric Power Group Report 2022	2012
Chuetsu Pulp & Paper Co., Ltd.	*available in Japanese only	2020
Chugai Pharmaceutical Co., Ltd.	Annual Report 2021	2013
Citizen Watch Co., Ltd.	Integrated Report 2022	2020
CKD Corp.	CKD Report 2022	2019
CL Holdings Inc.	Integrated Report 2021	2022
Cmic Holdings Co., Ltd.	*available in Japanese only	2022
CMK Corp.	2022 CMK Report	2018
Colopl, Inc.	COLOPL Report 2022	2021
Comany Inc.	*available in Japanese only	2019
Comsys Holdings Corp.	COMSYS GROUP REPORT 2022	2020
Concordia Financial Group, Ltd.	Integrated Report 2022	2017
Conexio Corp.	Integrated Report 2022	2021
Cosmo Energy Holdings Co., Ltd.	COSMO REPORT 2022	2016
Cosmos Pharmaceutical Corp.	*available in Japanese only	2022
Credit Saison Co., Ltd.	Integrated Report 2022	2020
CTI Engineering Co., Ltd.	Integrated Report 2022	2022
Cube System Inc.	Integrated Report 2022	2021
CyberAgent, Inc.	CyberAgent Way 2022	2018
Cybernet Systems Co., Ltd.	Integrated Report 2022	2022

Organization name	Report name	First year of implementation
Dai Nippon Printing Co., Ltd.	Integrated Report 2022	2018
Dai Nippon Teryo Co., Ltd.	*available in Japanese only	2019
Daibiru Corp.	Daibiru Report 2022	2019
Daicel Corp.	DAICEL Report 2022	2017
Dai-Dan Co., Ltd.	DAI-DAN REPORT 2022-2023	2014
Daido Metal Co., Ltd.	CORPORATE REPORT 2022	2022
Daido Steel Co., Ltd.	Integrated Report 2022	2021
Daifuku Co., Ltd.	Daifuku Report 2022	2018
Daiichi Jitsugyo Co., Ltd.	DJK Report 2022	2022
Dai-ichi Life Holdings, Inc.	Integrated Report 2022	2017
Daiichi Sankyo Co., Ltd.	Value Report 2022	2013
Daiken Corp.	DAIKEN Group Report 2022	2016
Daikin Industries, Ltd.	Integrated Report 2022	2017
Daikyonishikawa Corp.	*available in Japanese only	2022
Daio Paper Corp.	Integrated Report 2022	2017
Daishi Hokuetsu Financial Group, Inc.	DAISHI HOKUETSU REPORT 2022	2020
Daito Trust Construction Co., Ltd.	Integrated Report 2022	2014
Daiwa House Industry Co., Ltd.	2022 Integrated Report	2016
Daiwa Securities Group Inc.	Integrated Report 2022	2012
DeNA Co., Ltd.	FY2022 Integrated Report	2022
Denka Co., Ltd.	Denka REPORT 2022	2013
Denso Corp.	Integrated Report 2022	2016
Dentsu Group Inc.	Integrated Report 2022	2016
Descente, Ltd.	Integrated Report 2022	2022
Development Bank of Japan Inc.	Integrated Report 2022	2007
Dexerials Corp.	Integrated Report 2022	2019
DIC Corp.	DIC Report 2022	2017
Dip Corp.	INTEGRATED REPORT 2022	2022
DKS Co., Ltd.	DKS Report 2022	2016
DMG Mori Co., Ltd.	Integrated Report 2021	2020
DN Holdings Co., Ltd.	*available in Japanese only	2021
DOWA Holdings Co., Ltd.	DOWA REPORT 2022	2020
DTS Corp.	Integrated Report 2022	2019
Duskin Co., Ltd.	CORPORATE REPORT 2022	2016
Dydo Group Holdings, Inc.	Integrated Report 2022	2017

Organization name	Report name	First year of implementation
DYNAM JAPAN HOLDINGS Co.,Ltd.	Annual Report 2022	2017
E J Holdings Inc.	*available in Japanese only	2019
EAERA	*available in Japanese only	2014
East Japan Railway Co.	Integrated Report 2022	2020
East Nippon Expressway Company Limited	NEXCO EAST Report 2022	2017
Ebara Corp.	Integrated Report 2022	2015
Ebara Foods Industry, Inc.	*available in Japanese only	2019
Eco's Co., Ltd.	*available in Japanese only	2022
Edion Corp.	Integrated Report 2022	2020
Eidai Co., Ltd.	*available in Japanese only	2016
Eisai Co., Ltd.	Value Creation Report 2022	2015
EIZO Corp.	Integrated Report 2022	2020
Elan Corp.	ELAN REPORT 2022	2021
Electric Power Development Co., Ltd.	Integrated Report 2022	2017
En Japan Inc.	Integrated Report 2021	2021
ENEOS Holdings, Inc.	Integrated Report 2022	2015
e-Seikatsu Co., Ltd.	*available in Japanese only	2021
Exawizards Inc.	*available in Japanese only	2022
Exeo Group, Inc.	Integrated Report 2022	2012
EY Japan	Integrated Report 2021	2012
Fancl Corp.	FANCL Report 2022	2015
Fanuc Corp.	Integrated Report 2022	2021
Fast Retailing Co., Ltd.	Integrated Report 2022	2022
Feed One Co., Ltd.	Integrated Report 2022	2021
Fidea Holdings Co., Ltd.	*available in Japanese only	2022
Fisco Ltd.	*available in Japanese only	2017
FP Corp.	FP Corporation Report 2022	2015
Freund Corporation	FREUND Report 2022	2013
FUJI Corp.	Corporate Report 2022	2016
FUJI ELECTRIC CO., LTD.	FUJI ELECTRIC REPORT 2022	2011
Fuji Oil Holdings Inc.	Integrated Report 2022	2018
Fuji Oozx Inc.	*available in Japanese only	2022
Fuji Pharma Co., Ltd.	Corporate Report 2022	2019
Fuji Seal International, Inc.	Integrated Report 2022	2020
Fujicco Co., Ltd.	*available in Japanese only	2016

Organization name	Report name	First year of implementation
Fujifilm Holdings Corp.	Integrated Report 2022	2017
Fujikura Ltd.	Integrated Report 2021	2014
Fujitsu General Ltd.	Integrated Report 2022	2019
Fujitsu Limited	Integrated Report 2022	2015
Fukuoka Financial Group, Inc.	Annual Report 2022	2019
Fukuoka Reit Corp.	Integrated Report 2022	2019
Fukushima Galilei Co., Ltd.	Integrated Report 2022	2019
Fullcast Holdings Co., Ltd.	Integrated Report 2022	2022
Funai Soken Holdings Inc.	Integrated Report 2022	2018
Furukawa Co., Ltd.	Annual Report 2022	2019
Furukawa Electric Co., Ltd.	Integrated Report 2022	2020
Futaba Corp.	*available in Japanese only	2018
Futaba Industrial Co., Ltd.	Integrated Report 2022	2021
Fuyo General Lease Co., Ltd.	Integrated Report 2022	2018
Glory Ltd.	Integrated Report 2022	2021
GMO Payment Gateway, Inc.	Integrated Report for the 29th Fiscal Year 2022	2021
Goldwin Inc.	Integrated Report 2022	2021
GS Yuasa Corp.	GS Yuasa Report 2022	2016
G-Tekt Corp.	G-TEKT REPORT 2022	2019
Gunze Ltd.	Integrated Report 2022	2018
H.I.S. Co., Ltd.	Corporate Report 2021-2022	2018
H.U. Group Holdings, Inc.	Integrated Report 2022	2018
H2O Retailing Corp.	Integrated Report 2022	2018
Hakuhodo DY Holdings Inc.	Integrated Report 2022	2017
Hamamatsu Photonics K.K.	Integrated Report 2021	2020
Hamamatsu University School of Medicine	*available in Japanese only	2021
Hankyu Hanshin Holdings, Inc.	Integrated Report 2022	2019
Hanwa Co., Ltd.	Integrated Report 2022	2019
Happinet Corp.	HAPPINET REPORT 2022	2022
Haseko Corp.	Integrated Report 2022	2022
Hazama Ando Corp.	CORPORATE REPORT 2022	2020
Heiwa Paper Co., Ltd.	*available in Japanese only	2017
Heiwa Real Estate Co., Ltd.	Integrated Report 2022	2020
Heiwado Co., Ltd.	*available in Japanese only	2021
Hibiya Engineering, Ltd.	Integrated Report 2022	2021

Organization name	Report name	First year of implementation
Hioki E.E. Corp.	Integrated Report 2022	2022
Hirata Corp.	*available in Japanese only	2022
Hirogin Holdings, Inc.	INTEGRATED REPORT 2022	2019
Hirose Electric Co., Ltd.	Integrated Report 2022	2021
Hiroshima University	Integrated Report 2022	2022
Hisamitsu Pharmaceutical Co., Inc.	Integrated Report 2022	2022
Hitachi Construction Machinery Co., Ltd.	Integrated Report 2022	2011
Hitachi Metals, Ltd.	The Hitachi Metals Group Report 2022	2016
Hitachi Transport System, Ltd.	Integrated Report 2022	2015
Hitachi Zosen Corp.	Integrated Report 2022	2018
Hitachi, Ltd.	Integrated Report 2022	2016
Hitotsubashi University	*available in Japanese only	2019
Hochiki Corp.	Integrated Report 2022	2022
Hodogaya Chemical Co., Ltd.	Integrated Report 2022	2017
Hogy Medical Co., Ltd.	HOGY MEDICALREPORT 2022	2021
Hokkaido Electric Power Co., Inc.	Hepco Group Report 2022	2018
HOKKAIDO UNIVERSITY	Integrated Report 2022 (Abridged version in English)	2021
Hokkaido University of Education	*available in Japanese only	2021
Hokko Chemical Industry Co., Ltd.	HOKKO REPORT 2022	2020
Hokkoku Financial Holdings, Inc.	Integrated Report 2022	2020
Hokuetsu Corp.	Integrated Report 2022	2014
Hokuhoku Financial Group, Inc.	Integrated Report 2022	2020
Hokuriku Electric Power Co.	*available in Japanese only	2019
Honda Motor Co., Ltd.	Sustainability Report 2022	2018
Honda Tsushin Kogyo Co., Ltd.	*available in Japanese only	2018
H-One Co., Ltd.	*available in Japanese only	2022
Horiba, Ltd.	HORIBA Report 2021-2022	2014
Hoshizaki Corp.	Integrated Report 2022	2022
Hosiden Corp.	HOSIDEN REPORT 2022	2022
House Foods Group Inc.	Integrated Report 2022	2019
HOYA Corp.	2022 Integrated Report	2020
Hulic Co., Ltd.	Integrated Report 2022	2020
Ibiden Co., Ltd.	Integrated Report 2022	2019
Ichinen Holdings Co., Ltd.	*available in Japanese only	2022

Organization name	Report name	First year of implementation
IDEC Corp.	IDEC REPORT 2022	2022
Idemitsu Kosan Co.,Ltd.	Integrated Report 2022	2012
IHI Corp.	IHI Integrated Report 2022	2015
Iino Kaiun Kaisha, Ltd.	Integrated Report 2022	2009
Inabata & Co., Ltd.	Integrated Report 2022	2020
Infroneer Holdings Inc.	Integrated Report 2022	2022
Inpex Corp.	Annual Report 2021	2014
Insource Co., Ltd.	Integrated Report 2021	2022
Internet Initiative Japan Inc.	Integrated Report 2022	2022
I-PEX Inc.	Integrated Report 2022	2022
Iseki & Co., Ltd.	ISEKI Report 2022	2019
Isetan Mitsukoshi Holdings Ltd.	Integrated Report 2022	2018
ISFnet,Inc.	Annual Report 2021	2022
Ishihara Sangyo Kaisha, Ltd.	Integrated Report 2022	2021
Isuzu Motors Ltd.	Integrated Report 2022	2021
Ito En, Ltd.	Integrated Report 2022	2015
ITOCHE Corporation	Annual Report 2022	2012
Itochu Enex Co., Ltd.	Enex Report 2022	2004
Itochu Techno-Solutions Corp.	Integrated Report 2022	2014
Itochu-Shokuhin Co., Ltd.	*available in Japanese only	2020
Itoham Yonekyu Holdings Inc.	Integrated Report 2022	2020
Itoki Corp.	*available in Japanese only	2021
Iwatani Corp.	*available in Japanese only	2018
Iwate University	*available in Japanese only	2022
Izumi Co., Ltd.	Integrated Report 2022	2022
J.Front Retailing Co., Ltd.	Integrated Reports 2022	2016
JAC Recruitment Co., Ltd.	INTEGRATED REPORT 2022	2022
Jaccs Co., Ltd.	Annual Report 2022	2016
Janome Corp.	Janome Report 2022	2019
Japan Airlines Co., Ltd.	JAL REPORT 2022	2013
Japan Aviation Electronics Industry, Ltd.	JAЕ Report 2022	2021
Japan Best Rescue System Co., Ltd.	Integrated Report 2022	2022
Japan Cash Machine Co., Ltd.	JCM GLOBAL Integrated Report	2022
Japan Exchange Group, Inc.	JPX Report 2022	2014
Japan Housing Finance Agency.	Integrated Report 2022	2021

Organization name	Report name	First year of implementation
Japan Petroleum Exploration Co., Ltd.	Integrated Report 2022	2016
Japan Post Bank Co., Ltd.	Annual Report 2022	2017
Japan Post Holdings Co., Ltd.	Annual Report 2022	2018
Japan Post Insurance Co., Ltd.	Annual Report 2022	2018
Japan Pulp & Paper Co., Ltd.	Integrated Report 2022	2022
Japan Securities Finance Co., Ltd.	Integrated Report 2022	2022
Japan Tobacco Inc.	Integrated Report 2021	2020
JCR Pharmaceuticals Co., Ltd.	JCR Report 2022	2016
JEOL Ltd.	Integrated Report 2022	2019
JFE Holdings, Inc.	JFE Group REPORT 2022	2018
JGC Holdings Corp.	JGC Report 2022	2015
J-OIL MILLS, Inc.	J-Oil Mills Report 2022	2014
Joshin Denki Co., Ltd.	Integrated Report 2022	2018
JSP Corp.	Corporate Report 2022	2019
JSR Corp.	JSR Report 2022	2019
JTEKT Corp.	JTEKT Report 2022	2016
JUKI Corp.	Integrated Report 2022	2015
Juroku Financial Group, Inc.	Annual Report 2022	2019
JVC Kenwood Corp.	Integrated Report 2022	2014
KADOKAWA Corp.	Integrated Report 2022	2022
Kaga Electronics Co., Ltd.	Integrated Report 2022	2018
Kagome Co., Ltd.	Integrated Report 2022	2017
Kajima Corp.	Integrated Report 2022	2014
Kaken Pharmaceutical Co., Ltd.	Corporate Report 2022	2018
Kameda Seika Co., Ltd.	Integrated Report 2022	2021
Kanaden Corp.	KANADEN REPORT 2022	2020
Kanamoto Co., Ltd.	INTEGRATED REPORT 2022	2019
Kandenko Co., Ltd.	Integrated Report 2022	2019
Kaneka Corp.	Integrated Report 2021	2017
KANEMATSU CORPORATION	Integrated Report 2022	2017
Kanematsu Electronics Ltd.	*available in Japanese only	2019
Kanro Inc.	*available in Japanese only	2019
Kansai Paint Co.,Ltd.	2022 Integrated Report	2011
Kao Corp.	Integrated Report 2022	2017
Kawasaki Heavy Industries, Ltd.	Kawasaki Report 2022	2013

Organization name	Report name	First year of implementation
Kawasaki Kisen Kaisha, Ltd.	"K" LINE REPORT 2022	2014
KDDI CORPORATION	Integrated Sustainability and Financial Report 2022	2012
Keihan Holdings Co., Ltd.	*available in Japanese only	2021
Keihanshin Building Co., Ltd.	Integrated Report 2022	2018
Keikyu Corp.	Integrated Report 2022	2021
Kenko Mayonnaise Co., Ltd.	Integrated Report 2022	2022
Kewpie Corp.	Integrated Report 2022	2019
KH Neochem Co., Ltd.	KH Neochem Report 2022	2021
Kikkoman Corp.	Corporate Report 2022	2019
King Jim Co., Ltd.	*available in Japanese only	2022
Kintetsu Department Store Co., Ltd.	*available in Japanese only	2021
Kirin Holdings Co., Ltd.	INTEGRATED REPORT 2022	2015
Kissei Pharmaceutical Co., Ltd.	Annual Report 2022	2020
KITZ CORPORATION	Corporate Report 2022	2013
Kobayashi Pharmaceutical Co., Ltd.	Integrated Report 2021	2018
Kobe Steel, Ltd.	Integrated Report 2022	2018
Kobe University	*available in Japanese only	2019
Koei Tecmo Holdings Co., Ltd.	Integrated Report 2022	2022
Koito Manufacturing Co., Ltd.	Integrated Report 2022	2021
Kokusai Pulp & Paper Co., Ltd.	Integrated Report 2022	2017
Kokuyo Co., Ltd.	Integrated Report 2022	2022
Komatsu Ltd.	KOMATSU REPORT 2022	2013
Komeda Holdings Co., Ltd.	*available in Japanese only	2022
Komori Corp.	Integrated Report 2022	2021
Kondotec Inc.	Integrated Report 2022	2017
Konica Minolta, Inc.	Integrated Report 2022	2015
Konoike Transport Co., Ltd.	Integrated Report 2022	2019
Kose Corp.	KOSÉ REPORT 2022	2018
KPMG Japan	KPMG Japan Our Story 2021/22	2015
K'S Holdings Corp.	Integrated Report 2022	2020
KUBOTA Corporation	Integrated Report 2022	2011
Kumagai Gumi Co., Ltd.	Corporate Report 2022	2018
Kumamoto University	*available in Japanese only	2022
Kuraray Co., Ltd.	Kuraray Report 2022	2018

Organization name	Report name	First year of implementation
Kurimoto, Ltd.	KURIMOTO REPORT 2022	2014
Kurita Water Industries Ltd.	Integrated Report 2022	2019
KYB Corp.	Integrated Report 2022	2019
Kyocera Corp.	Integrated Report 2022	2019
Kyodo Printing Co., Ltd.	*available in Japanese only	2022
Kyoei Steel Ltd.	KYOEI STEEL REPORT 2022	2022
Kyokuto Boeki Kaisha, Ltd.	*available in Japanese only	2022
Kyokuyo Co., Ltd.	Integrated Report 2022	2020
Kyorin Holdings, Inc.	Annual Report 2022	2015
Kyosan Electric Manufacturing Co., Ltd.	CORPORATE REPORT 2022	2018
Kyoto University	*available in Japanese only	2018
Kyowa Kirin Co., Ltd.	Annual Report 2021	2013
Kyudenko Corp.	Integrated Report 2022	2019
Kyushu Electric Power Co., Inc.	Integrated Report 2022	2016
Kyushu Financial Group, Inc.	2022 Integrated Report	2020
Kyushu Railway Co.	Integrated Report 2022	2017
Lawson, Inc.	Integrated Report 2022	2013
Lecip Holdings Corp.	Integrated Report 2022	2022
Leopalace21 Corp.	Integrated Report 2022	2014
Life Corp.	Integrated Report 2022	2022
Link and Motivation Inc.	IR BOOK 2021	2021
Lintec Corp.	Integrated Report 2022	2015
Lion Corp.	Integrated Report 2022	2020
LIXIL Group Corporation	Integrated Report 2022	2013
Mabuchi Motor Co., Ltd.	Integrated Report 2021	2020
Maeda Kosen Co., Ltd.	*available in Japanese only	2022
Makino Milling Machine Co., Ltd.	MAKINO Report 2022	2022
Makita Corp.	Makita Report 2022	2021
Mandom Corp.	Mandom Report 2022	2018
Marubeni Corporation	Integrated Report 2022	2013
Marudai Food Co., Ltd.	*available in Japanese only	2022
Maruha Nichiro Corp.	Integrated Report 2022	2019
Marumae Co., Ltd.	MARUMAE REPORT 2021	2022
Matsui Construction Co., Ltd.	*available in Japanese only	2022
Matsumotokiyoshi Holdings Co., Ltd.	*available in Japanese only	2021

Organization name	Report name	First year of implementation
Max Co., Ltd.	Integrated Report 2022	2022
Maxell Holdings, Ltd.	Integrated Report 2022	2015
Mazda Motor Corp.	Integrated Report 2022	2022
Mebuki Financial Group, Inc.	Annual Report 2022	2019
Media Do Co., Ltd.	MEDIA DO Report 2022	2020
Medipal Holdings Corp.	Integrated Report 2022	2015
Megachips Corp.	MCC Report 2022	2021
Megmilk Snow Brand Co., Ltd.	Megmilk Snow Brand Report 2022	2018
MEIDENSHA CORPORATION	MEIDENSHA REPORT 2022	2013
Meiji Holdings Co., Ltd.	Integrated Report 2022	2018
Meiji Yasuda Life Insurance Company	Annual Report 2022	2015
Menicon Co., Ltd.	Integrated Report 2022	2018
Metawater Co., Ltd.	METAWATER REPORT 2022	2015
Mie University	*available in Japanese only	2019
Milbon Co., Ltd.	Integrated Report 2022	2020
Minebea Mitsumi Inc.	Integrated Report 2022	2018
Mirait Holdings Corp.	Integrated Report 2022	2020
MIRARTH Holdings, Inc.	Integrated Report 2022	2017
Mitsubishi Chemical Holdings Corporation	KAITEKI Report 2022	2013
Mitsubishi Corporation	Integrated Report 2022	2011
Mitsubishi Electric Corp.	2022 Integrated Report	2022
Mitsubishi Estate Co., Ltd.	Integrated Report 2022	2018
Mitsubishi Gas Chemical Co., Inc.	MGC Report 2022	2018
Mitsubishi HC Capital Inc.	Integrated Report 2022	2014
Mitsubishi Heavy Industries, Ltd.	MHI REPORT 2022	2014
Mitsubishi Logisnext Co., Ltd.	Integrated Report 2022	2022
Mitsubishi Logistics Corp.	Integrated Report 2022	2021
Mitsubishi Materials Corp.	Integrated Report 2022	2018
Mitsubishi Motors Corp.	Integrated Report 2022	2020
Mitsubishi Paper Mills Ltd.	Corporate Report 2022	2015
Mitsubishi Research Institute, Inc.	MRI Group Report FY2021	2014
Mitsubishi Shokuhin Co., Ltd.	Integrated Report 2022	2022
Mitsubishi UFJ Financial Group, Inc.	MUFG Report 2022	2015
MITSUI & CO., LTD.	Integrated Report 2022	2018
Mitsui Chemicals, Inc.	Mitsui Chemicals Report 2022	2015

Organization name	Report name	First year of implementation
Mitsui E&S Holdings Co., Ltd.	Integrated Report 2022	2015
Mitsui Fudosan Co., Ltd.	Integrated Report 2022	2015
Mitsui Mining and Smelting Co., Ltd.	Integrated Report 2022	2019
Mitsui O.S.K. Lines, Ltd.	MOL Report 2022	2018
Mitsui-Soko Holdings Co., Ltd.	VALUE REPORT 2022	2019
Mitsuuroko Group Holdings Co., Ltd.	*available in Japanese only	2015
Miura Co., Ltd.	Integrated Report 2022	2020
MIXI, Inc.	Integrated Report 2022	2022
Miyagi University of Education	*available in Japanese only	2022
Mizuho Financial Group, Inc.	Integrated Report 2022	2015
Mizuho Leasing Co., Ltd.	Integrated Report 2022	2017
Mochida Pharmaceutical Co., Ltd.	Integrated Report 2022	2018
Monex Group, Inc.	Integrated Report 2022	2014
Money Forward, Inc.	Integrated Report "Forward Map" 2022	2021
Morinaga & Co., Ltd.	Integrated Report 2022	2021
Morinaga Milk Industry Co., Ltd.	Integrated Report 2022	2015
Mos Food Services, Inc.	Integrated Report 2022	2020
Mr Max Holdings Ltd.	*available in Japanese only	2022
MS&AD Insurance Group Holdings, Inc.	Integrated Report 2022	2015
Murata Manufacturing Co., Ltd.	Murata value report 2022	2018
Musashi Seimitsu Industry Co., Ltd.	Integrated Report 2022	2021
Nabtesco Corp.	Integrated Report FY2021/12	2014
Nagaoka University of Technology	*available in Japanese only	2021
NAGASE & CO., LTD	Integrated Report 2022	2013
Nagoya Railroad Co., Ltd.	*available in Japanese only	2020
Nankai Electric Railway Co., Ltd.	Integrated Report 2022	2019
NEC Capital Solutions Ltd.	*available in Japanese only	2014
NEC Corporation	Integrated Report 2022	2013
NEC Networks & System Integration Corp.	Annual Report 2022	2016
Net One Systems Co., Ltd.	net one report 2022	2018
Nextage Co., Ltd.	*available in Japanese only	2022
NGK Insulators, Ltd.	NGK Report 2022	2016
NGK SPARK PLUG CO., LTD.	Integrated Report 2022	2017
Nh Foods Ltd.	Integrated Report 2022	2018
NHK SPRING CO., LTD.	NHK Spring Report 2022	2008

Organization name	Report name	First year of implementation
Nichias Corp.	*available in Japanese only	2022
NICHICON CORPORATION	Integrated Report 2022	2013
Nichirei Corp.	Integrated Report 2022	2016
Nichireki Co., Ltd.	Integrated Report 2022	2021
Nidec Corp.	Integrated Report 2022	2021
Nifco Inc.	NIFCO Report 2022	2022
Nihon Chouzai Co., Ltd.	Integrated Report 2022	2016
NIHON KOHDEN CORPORATION	NIHON KOHDEN REPORT 2022	2017
Nihon M&A Center Holdings Inc.	Integrated Report 2022	2022
Niigata University	*available in Japanese only	2019
Nikkiso Co., Ltd.	Integrated Report 2021	2018
Nikko Co., Ltd.	Corporate Report 2022	2019
Nikon Corp.	NIKON REPORT (As of August, 2022)	2014
Nippon Carbon Co., Ltd.	*available in Japanese only	2022
Nippon Chemi-Con Corp.	CHEMI-CON REPORT 2022	2017
Nippon Chemiphar Co., Ltd.	Corporate Report 2022	2015
Nippon Electric Glass Co., Ltd.	Integrated Report 2021	2018
NIPPON EXPRESS Holdings, Inc.	Integrated Report 2022	2020
Nippon Flour Mills Co., Ltd.	Nippon Report 2022	2020
Nippon Gas Co., Ltd.	Integrated Report 2021-22	2019
Nippon Kayaku Co., Ltd.	Integrated Report 2022	2016
Nippon Koei Co., Ltd.	Integrated Report 2021	2016
Nippon Life Insurance Company	Integrated Report 2022	2016
Nippon Light Metal Holdings Co., Ltd.	Integrated Report 2022	2021
Nippon Paint Holdings Co., Ltd.	Integrated Report 2022	2016
Nippon Paper Industries Co., Ltd.	Integrated Report 2022	2019
Nippon Pillar Packing Co., Ltd.	Integrated Report 2022	2018
Nippon Sanso Holdings Corp.	Integrated Report 2022	2017
Nippon Seiki Co., Ltd.	Integrated Report 2022	2021
Nippon Sharyo, Ltd.	*available in Japanese only	2022
Nippon Sheet Glass Co., Ltd.	Integrated Report 2022	2018
Nippon Shinyaku Co., Ltd.	Integrated Report 2022	2012
Nippon Shokubai Co., Ltd.	TechnoAmenity Report 2022	2019
Nippon Signal Co., Ltd.	NIPPON SIGNAL REPORT 2022	2015
Nippon Soda Co., Ltd.	Integrated Report 2022	2020

Organization name	Report name	First year of implementation
Nippon Steel Corp.	Integrated Report 2022	2019
Nippon Steel Trading Corp.	*available in Japanese only	2021
Nippon Suisan Kaisha, Ltd.	Integrated Report 2022	2022
Nippon Telegraph And Telephone Corp.	Annual Report 2022	2014
Nippon Television Holdings, Inc.	NTV Corporate Report 2022	2021
Nippon Thompson Co., Ltd.	Integrated Report 2022	2022
Nippon Yusen Kabushiki Kaisha	NYK Report 2022	2013
Nishimatsu Construction Co., Ltd.	Integrated Report 2022	2016
Nishi-Nippon Financial Holdings, Inc.	INTEGRATED REPORT 2022	2020
Nissan Chemical Industries, Ltd.	Integrated Report 2022	2018
Nissha Co., Ltd.	Nissha Report 2022	2015
Nisshin Seifun Group Inc.	Integrated Report 2022	2019
Nisshinbo Holdings Inc.	Integrated Report 2022	2017
Nissin Foods Holdings Co., Ltd.	VALUE REPORT 2021	2015
Nitori Holdings Co., Ltd.	Integrated Report 2022	2017
Nitta Corp.	Integrated Report 2022	2021
Nittetsu Mining Co., Ltd.	Integrated Report 2022	2022
Nitto Boseki Co., Ltd.	Integrated Report 2022	2019
Nitto Denko Corporation	Integrated Report 2022	2007
Nittoseiko Co., Ltd.	*available in Japanese only	2020
NJS Co., Ltd.	*available in Japanese only	2022
NOF Corp.	Integrated Report 2022	2020
Nomura Co., Ltd.	Annual Report 2022	2014
Nomura Holdings,inc.	Nomura Report 2022	2012
Nomura Real Estate Holdings, Inc.	Integrated Report 2022	2014
Nomura Research Institute, Ltd.	Integrated Report 2022	2014
Noritake Co., Ltd.	NORITAKE CORPORATE REPORT 2022	2019
Noritz Corp.	NORITZ REPORT 2022	2015
North Pacific Bank, Ltd.	*available in Japanese only	2020
NS Solutions Corp.	*available in Japanese only	2022
NS United Kaiun Kaisha, Ltd.	NS United Report 2022	2015
NSK Ltd.	NSK Report 2022	2016
NTN Corporation	NTN Report 2022	2010
NTT Data Corp.	Integrated Report 2022	2016
Obayashi Corporation	Corporate Report 2022	2012

Organization name	Report name	First year of implementation
Obic Co., Ltd.	Integrated Report 2022	2022
Odakyu Electric Railway Co., Ltd.	Integrated Report 2022	2021
Ohara Inc.	OHARA Report 2022	2014
Oiles Corp.	INTEGRATED REPORT 2022	2021
Oji Holdings Corporation	Integrated Report 2022	2013
Okasan Securities Group Inc.	*available in Japanese only	2016
Okayama University	*available in Japanese only	2019
Oki Electric Industry Co., Ltd.	OKI Report 2022	2016
Okinawa Financial Group, Inc.	*available in Japanese only	2022
Okuma Corp.	Corporate Report 2022	2021
Okumura Corp.	*available in Japanese only	2019
Olympus Corp.	Integrated Report 2022	2018
OMRON Corporation	Integrated Report 2022	2012
Ono Pharmaceutical Co., Ltd.	Corporate Report 2022	2015
Organo Corp.	ORGANO GROUP REPORT 2022	2020
Oriental Land Co., Ltd.	Integrated Report 2022	2021
Oriental Shiraishi Corp.	*available in Japanese only	2019
Orix Corp.	Integrated Report 2022	2016
Osaka Gas Co., Ltd.	Integrated Report 2022	2018
Osaka Kyoiku University	*available in Japanese only	2022
Osaka Organic Chemical Industry Ltd.	CSR Report 2022	2021
Osaka Soda Co., Ltd.	*available in Japanese only	2016
OSAKA UNIVERSITY	Integrated Report 2022	2022
Osaki Electric Co., Ltd.	*available in Japanese only	2019
OSG Corp.	OSG Report 2021	2018
Otsuka Corp.	Integrated Report 2022	2022
Otsuka Holdings Co., Ltd.	Integrated Report 2021	2018
Outsourcing Inc.	Integrated Report 2022	2020
Oyo Corp.	2022 Integrated Report	2021
P.S. Mitsubishi Construction Co., Ltd.	*available in Japanese only	2022
PALTAC Corp.	Integrated Report 2022	2020
Pan Pacific International Holdings Corp.	Integrated Report 2022	2015
Panasonic Corp.	Annual Report 2022	2015
Paramount Bed Holdings Co., Ltd.	Integrated Report 2022	2022
Park24 Co., Ltd.	Integrated Report 2021	2020

Organization name	Report name	First year of implementation
PC Depot Corp.	*available in Japanese only	2022
Penta-Ocean Construction Co., Ltd.	Annual Report 2022	2014
Persol Holdings Co., Ltd.	Integrated Report 2022	2020
Pigeon Corp.	Integrated Report 2021	2016
Pola Orbis Holdings Inc.	Corporate Report 2021	2014
Prima Meat Packers, Ltd.	Integrated Report 2022	2019
Pronexus Inc.	*available in Japanese only	2020
PwC Japan Group	*available in Japanese only	2013
Raito Kogyo Co., Ltd.	Annual Report 2022	2018
Raksul Inc.	RAKSUL Value Creation Report 2022	2022
Rakuten, Inc.	Corporate Report 2021	2019
Recruit Holdings Co., Ltd.	Recruit Group Profile 2022: Inside Out	2017
Rengo Co., Ltd.	Integrated Report 2022	2022
Resona Holdings, Inc.	Integrated Report 2022	2016
Resorttrust, Inc.	Integrated Report 2022	2020
Ricoh Company, Ltd.	Integrated Report 2022	2012
Ricoh Leasing Co., Ltd.	Integrated Report 2022	2020
Riken Corp.	*available in Japanese only	2021
Rinnai Corp.	Rinnai Report 2022	2020
Rohm Co., Ltd.	Integrated Report 2022	2012
Rohto Pharmaceutical Co., Ltd.	Well-being Report 2022	2021
Royal Holdings Co., Ltd.	Integrated Report 2022	2019
Ryobi, Ltd.	Integrated Report 2022	2022
Ryoden Corp.	Ryoden Report 2022	2020
Ryohin Keikaku Co., Ltd.	MUJI REPORT2021	2022
S. Ishimitsu & Co., Ltd.	*available in Japanese only	2021
S.T. Corporation	Creating Corporate Value Report 2022	2013
Saga University	*available in Japanese only	2020
Sakata Inx Corp.	*available in Japanese only	2018
Sala Corp.	*available in Japanese only	2022
San Ju San Financial Group, Inc.	*available in Japanese only	2022
Sangetsu Co., Ltd.	SANGETSU REPORT 2022	2015
Sango Co., Ltd.	SANGO Group Report 2022	2018
Sanix Inc.	*available in Japanese only	2021
Sanken Electric Co., Ltd.	Sanken Report 2022	2019

Organization name	Report name	First year of implementation
SANKI ENGINEERING CO.,LTD.	SANKI REPORT 2022	2012
Sankyo Tateyama, Inc.	Integrated Report 2022	2021
Sanoh Industrial Co., Ltd.	Integrated Report 2022	2022
Sansan, Inc.	ANNUAL REPORT 2022	2020
Sansha Electric Manufacturing Co., Ltd.	SanRex REPORT 2022	2021
Santen Pharmaceutical Co., Ltd.	Santen Report 2022	2017
Sanwa Holdings Corp.	INTEGRATED REPORT 2022	2016
Sanyo Chemical Industries, Ltd.	Integrated Report 2022	2022
SANYO DENKI CO.,LTD.	Integrated Report 2022	2017
Sanyo Homes Corp.	*available in Japanese only	2022
Sanyo Special Steel Co., Ltd.	Sanyo Special Steel Report 2022	2019
Sapporo Holdings Ltd.	Integrated Report 2021	2018
Sato Holdings Corp.	Integrated Report 2022	2014
Sawai Group Holdings Co., Ltd.	Integrated Report 2022	2015
SBI Holdings, Inc.	Integrated Report 2022	2018
SBS Holdings, Inc.	BUSINESS & CSR REPORT 2022	2018
Scala, Inc.	*available in Japanese only	2022
SCREEN Holdings Co., Ltd	Annual Report 2022	2010
Scroll Corp.	Integrated Report 2022	2022
SCSK Corp.	SCSK Report 2022	2015
Secom Co., Ltd.	SECOM Report 2022	2020
Seed Co., Ltd.	SEED Rport2022	2021
SEGA SAMMY HOLDINGS INC.	Integrated Report 2022	2013
Seibu Holdings Inc.	Integrated Report 2022	2021
Seikitokyu Kogyo Co., Ltd.	Corporate Report 2022	2021
Seiko Epson Corp.	Integrated Report 2022	2017
Seiko Holdings Corp.	VALUE REPORT 2022	2019
Sekisui Chemical Co., Ltd.	Integrated Report 2022	2016
Sekisui House, Ltd.	Value Report 2022	2015
Sekisui Kasei Co., Ltd.	Integrated Report 2022	2020
Senko Group Holdings Co., Ltd.	Integrated Report 2022	2022
Senshu Ikeda Holdings, Inc.	Annual Report 2022	2022
Senshukai Co., Ltd.	*available in Japanese only	2016
Septeni Holdings Co., Ltd.	Integrated Report 2021	2019
Seven Bank, Ltd.	Integrated Report 2022	2010

Organization name	Report name	First year of implementation
SG Holdings Co., Ltd.	Integrated Report 2022	2018
Sharp Corp.	Annual Report 2022	2019
Shibaura Machine Co., Ltd.	Integrated Report 2022	2021
Shidax Corp.	*available in Japanese only	2022
SHIGA UNIVERSITY	*available in Japanese only	2021
SHIGA UNIVERSITY OF MEDICAL SCIENCE	Integrated Report 2022	2021
SHIKOKU ELECTRIC POWER CO.,INC.	Integrated Report 2022	2013
Shima Seiki Mfg., Ltd.	Integrated Report 2022	2021
Shimadzu Corp.	Integrated Report 2022	2016
Shimane University	*available in Japanese only	2020
Shimizu Corp.	Corporate Report 2022	2016
Shin Nippon Air Technologies Co., Ltd.	*available in Japanese only	2013
Shin Nippon Biomedical Laboratories, Ltd.	Integrated Report 2022	2022
Shinagawa Refractories Co., Ltd.	*available in Japanese only	2022
Shin-Etsu Chemical Co., Ltd.	Annual Report 2022	2016
Shinkin Central Bank	Annual Report 2022	2020
ShinMaywa Industries, Ltd.	Integrated Report 2022	2022
Shinsei Bank, Ltd.	Integrated Report 2022	2018
Shinsho Corp.	Integrated Report 2022	2022
Shinshu University	*available in Japanese only	2020
Shionogi & Co., Ltd.	Integrated Report 2022	2007
Shiseido Company, Limited	Integrated Report 2021	2011
Shofu Inc.	Integrated Report 2022	2021
Showa Denko K.K.	SHOWA DENKO Report 2022	2017
Showa Sangyo Co., Ltd.	*available in Japanese only	2020
Siix Corp.	Integrated Report 2022	2020
Sinanen Holdings Co., Ltd.	Integrated Report 2022	2021
Sintokogio, Ltd.	Integrated Report 2022	2022
SKY Perfect JSAT Holdings Inc.	Integrated Report 2022	2021
Skylark Holdings Co., Ltd.	Integrated Report 2021	2015
Sodick Co., Ltd.	Integrated Report 2021	2016
Softbank Corp.	Integrated Report 2022	2019
Softbank Group Corp.	SoftBank Group Report 2022	2022
Sohgo Security Services Co., Ltd.	ALSOK Report 2022	2015
Sojitz Corporation	Integrated Report 2022	2010

Organization name	Report name	First year of implementation
Solaseed Air Inc.	*available in Japanese only	2015
Sompo Holdings, Inc.	Annual Report 2022	2014
Sony Corporation	Corporate Report 2022	2019
Sony Financial Holdings Inc.	*available in Japanese only	2019
Sotetsu Holdings, Inc.	Integrated Report 2022	2022
Stanley Electric Co., Ltd.	Integrated Report 2022	2020
Starzen Co., Ltd.	Integrated Report 2022	2021
SUBARU Corp.	Integrated Report 2022	2013
Sugi Holdings Co., Ltd.	Integrated Report 2022	2021
Suminoe Textile Co., Ltd.	*available in Japanese only	2022
Sumitomo Bakelite Co., Ltd.	Integrated Report 2022	2019
Sumitomo Chemical Co., Ltd.	Annual Report 2022	2015
SUMITOMO CORPORATION	Integrated Report 2022	2013
Sumitomo Electric Industries, Ltd.	Integrated Report 2022	2020
Sumitomo Forestry Co., Ltd.	Integrated Report 2022	2017
Sumitomo Heavy Industries, Ltd.	Integrated Report 2022	2017
SUMITOMO LIFE INSURANCE COMPANY	Annual Report 2022	2012
Sumitomo Metal Mining Co., Ltd.	Integrated Report 2022	2016
Sumitomo Mitsui Construction Co., Ltd.	Corporate Report 2022	2015
Sumitomo Mitsui Finance and Leasing Co., Ltd.	Integrated Report 2022	2022
Sumitomo Mitsui Financial Group, Inc.	ANNUAL REPORT 2022	2016
Sumitomo Mitsui Trust Holdings, Inc.	2022 Integrated Report	2017
Sumitomo Osaka Cement Co., Ltd.	Integrated Report 2022	2019
Sumitomo Pharma Co., Ltd.	Integrated Report 2022	2011
Sumitomo Realty & Development Co., Ltd.	Integrated Report 2022	2019
Sumitomo Riko Co., Ltd.	Integrated Report 2022	2014
Sumitomo Rubber Industries, Ltd.	Integrated Report 2022	2018
Sumitomo Seika Chemicals Co., Ltd.	Sumitomo Seika Report 2022	2022
Sun Messe Co.,Ltd.	*available in Japanese only	2013
Sundrug Co., Ltd.	Integrated Report 2022	2022
Suruga Bank Ltd.	*available in Japanese only	2022
Suzuken Co., Ltd.	One Suzuken Report 2022	2016
SWCC Showa Holdings Co., Ltd.	Integrated Report 2022	2020
Systemex Corp.	Systemex Report 2022	2015

Organization name	Report name	First year of implementation
T&D Holdings, Inc.	Integrated Report 2022	2015
Tachibana Eletech Co., Ltd.	Integrated Report 2022	2022
Tadano Ltd.	Integrated Report 2022	2018
Taiheiyo Cement Corp.	Taiheiyo Cement Report 2022	2020
Taiho Kogyo Co., Ltd.	*available in Japanese only	2015
TAIJU LIFE INSURANCE COMPANY LIMITED	*available in Japanese only	2020
Taikisha Ltd.	Integrated Report 2022	2021
Taisei Corporation	Annual Report 2022	2012
Taisho Pharmaceutical Holdings Co., Ltd.	Annual Report 2022	2015
Taiyo Holdings Co., Ltd.	*available in Japanese only	2021
Taiyo Yuden Co., Ltd.	Integrated Report 2022	2018
Takamatsu Construction Group Co., Ltd.	Corporate Report 2022	2022
Takamiya Co., Ltd.	Integrated Report 2022	2020
Takaoka Toko Co., Ltd.	*available in Japanese only	2021
TAKARA & COMPANY Ltd.	*available in Japanese only	2017
Takara Holdings Inc.	TaKaRa Group Report 2022	2018
Takasago Thermal Engineering Co., Ltd.	*available in Japanese only	2017
Takashima & Co., Ltd.	Integrated Report 2022	2022
Takeda Pharmaceutical Company Limited	2022 ANNUAL INTEGRATED REPORT	2006
Takenaka Corporation	CORPORATE REPORT 2022	2014
Tamron Co., Ltd.	Integrated Report 2022	2020
Tanseisha Co., Ltd.	Integrated Report 2022	2021
TBS Holdings, Inc.	Integrated Report 2022	2021
TDK Corp.	Integrated Report 2022	2016
Technopro Holdings, Inc.	Integrated Report 2022	2017
Teijin Ltd.	Integrated Report 2022	2015
Tekken Corp.	*available in Japanese only	2020
Terumo Corp.	Terumo Report 2022	2014
T-Gaia Corp.	Integrated Report 2022	2015
The 77 Bank, Ltd.	INTEGRATED REPORT 2022	2018
The Akita Bank, Ltd.	*available in Japanese only	2022
The Awa Bank, Ltd.	*available in Japanese only	2021
The Bank of Iwate, Ltd.	*available in Japanese only	2021
The Bank of Kyoto, Ltd.	*available in Japanese only	2020
The Bank of Nagoya, Ltd.	*available in Japanese only	2021

Organization name	Report name	First year of implementation
The Chiba Bank, Ltd.	Integrated Report 2022	2019
The Chiba Kogyo Bank, Ltd.	Annual Report 2022	2021
The Chugoku Bank, Ltd.	Annual Report 2022	2020
The Chugoku Electric Power Co., Inc.	Integrated Report 2022	2020
The Dai-ichi Life Insurance Co., Ltd.	*available in Japanese only	2014
The Ehime Bank, Ltd.	*available in Japanese only	2021
The Fukui Bank, Ltd.	*available in Japanese only	2019
The Furukawa Battery Co., Ltd.	FURUKAWA BATTERY Report 2022	2018
The Gunma Bank, Ltd.	THE GUNMA BANK REPORT 2022	2019
The Hachijuni Bank, Ltd.	Annual Report 2022	2017
The Hyakugo Bank, Ltd.	HYAKUGO BANK REPORT 2022	2019
The Hyakujushi Bank, Ltd.	Integrated Report 2022	2020
The Iyo Bank, Ltd.	Integrated Report 2022	2022
The Japan Wool Textile Co., Ltd.	*available in Japanese only	2017
THE Kansai Electric Power Co., Inc.	Integrated Report 2022	2013
The Keiyo Bank, Ltd.	Annual Report 2022	2022
The Kiyo Bank, Ltd.	*available in Japanese only	2021
The Musashino Bank, Ltd.	Annual Report 2022	2020
The Nanto Bank, Ltd.	Integrated Report 2022	2020
The Nippon Road Co., Ltd.	*available in Japanese only	2019
The Nisshin Oilio Group, Ltd.	Integrated Report 2022	2015
The Norinchukin Bank	VALUE REPORT 2022	2022
The Ogaki Kyoritsu Bank, Ltd.	*available in Japanese only	2022
The Oita Bank, Ltd.	*available in Japanese only	2021
The Okinawa Electric Power Co., Inc.	Integrated Report 2022	2021
The San-in Godo Bank, Ltd.	Integrated Report 2022	2019
The Shiga Bank, Ltd.	ANNUAL REPORT 2022	2016
The Shimane Bank, Ltd.	*available in Japanese only	2017
The Shizuoka Bank, Ltd.	Integrated Report 2022	2019
The Toho Bank, Ltd.	Toho Bank Integrated Report 2022	2020
The University of Electro-Communications	*available in Japanese only	2021
The University of Tokyo	*available in Japanese only	2018
The University of Tokyo Interfaculty Initiative in Information Studies Graduate School of Interdisciplinary Information Studies	*available in Japanese only	2020

Organization name	Report name	First year of implementation
The Yamagata Bank, Ltd.	*available in Japanese only	2021
The Yamanashi Chuo Bank, Ltd.	Annual Report 2022	2020
The Yokohama Rubber Co., Ltd.	Integrated Report 2022	2022
TIS Inc.	Integrated Report 2022	2016
Toa Corp.	Annual Report 2022	2019
Toa Road Corp.	*available in Japanese only	2022
Toagosei Co., Ltd.	Toagosei Group Report 2022	2017
Tobishima Corp.	Integrated Report 2022	2017
TODA CORPORATION	Corporate Report 2022	2013
Toei Animation Co., Ltd.	PERO'S REPORT 2022	2021
Toho Co., Ltd.	*available in Japanese only	2017
Toho Gas Co., Ltd.	Integrated Report 2022	2018
Toho Titanium Co., Ltd.	Integrated Report 2022	2016
Toho Zinc Co., Ltd.	*available in Japanese only	2022
Tohoku Electric Power Co., Inc.	Integrated Report 2022	2018
Tohoku University	Integrated Report 2022	2022
Tokai Carbon Co., Ltd.	Integrated Report 2021	2019
Tokai National Higher Education and Research System	*available in Japanese only	2021
Tokai Rika Co., Ltd.	Tokai Rika Report 2022	2017
Tokai Tokyo Financial Holdings, Inc.	Integrated Report 2022	2017
Tokio Marine Holdings, Inc.	Integrated Annual Report 2022	2015
Tokushu Tokai Paper Co., Ltd.	*available in Japanese only	2022
Tokuyama Corp.	Tokuyama Report 2022	2020
Tokyo Century Corp.	Integrated Report 2022	2016
Tokyo Dome Corp.	*available in Japanese only	2014
Tokyo Electric Power Company Holdings, Inc.	Integrated Report 2022	2017
Tokyo Electron Ltd.	Integrated Report 2022	2021
Tokyo Gas Co., Ltd.	Integrated Report 2022	2019
Tokyo Institute of Technology	*available in Japanese only	2021
Tokyo Kiraboshi Financial Group, Inc.	Annual Report 2022	2019
Tokyo Medical and Dental University	*available in Japanese only	2022
Tokyo Ohka Kogyo Co., Ltd.	Integrated Report 2021	2019
Tokyo Seimitsu Co., Ltd.	Integrated Report 2022	2022
Tokyo Tatemono Co., Ltd.	Integrated Report 2022	2019

Organization name	Report name	First year of implementation
Tokyu Construction Co., Ltd.	Integrated Report 2022	2017
Tokyu Corp.	Integrated Report 2022	2019
Tokyu Fudosan Holdings Corp.	2022 Integrated Report	2016
Tomony Holdings, Inc.	*available in Japanese only	2022
Tomy Co., Ltd.	Annual Report 2022	2018
Topcon Corp	Topcon Report 2022	2016
Toppan Printing Co., Ltd.	Integrated Report 2022	2018
Topy Industries Ltd.	TOPY Report 2022	2012
Toray Industries, Inc.	Toray Report 2022	2019
Toridoll Holdings Corp.	*available in Japanese only	2022
Toshiba Corp.	Integrated Report 2022	2014
Toshiba Tec Corp.	Integrated Report 2022	2019
Tosoh Corp.	Tosoh Report 2022	2019
Totetsu Kogyo Co., Ltd.	*available in Japanese only	2022
TOTO LTD.	Integrated Report 2022	2009
TOWA Corp.	*available in Japanese only	2022
Towa Pharmaceutical Co., Ltd.	Integrated Report 2022	2021
Toyo Construction Co., Ltd.	Corporate Report 2022	2014
Toyo Engineering Corp.	2022 Integrated Report	2015
Toyo Ink SC Holdings Co., Ltd.	Integrated Report 2022	2021
Toyo Kanetsu K.K.	TKK Report 2022	2019
Toyo Seikan Group Holdings, Ltd.	The Future, Wrapped for All Integrated Report 2022	2021
Toyo Tanso Co., Ltd.	Integrated Report 2022	2022
Toyobo Co., Ltd.	TOYOBO Report 2022	2019
TOYODA GOSEI CO.,LTD.	Toyoda Gosei Report 2022	2009
Toyohashi University of Technology	*available in Japanese only	2021
TOYOTA BOSHOKU CORPORATION	Toyota Boshoku Report 2022	2009
Toyota Industries Corporation	Toyota Industries Report 2022	2008
Toyota Motor Corp.	Integrated Report 2022	2016
Toyota Tsusho Corp.	Integrated Report 2022	2015
Transcosmos Inc.	Integrated Report 2022	2021
TRE Holdings Corp.	Integrated Report 2022	2022
Tri Chemical Laboratories Inc.	*available in Japanese only	2022
Trusco Nakayama Corp.	Kaitai Shinsho 2022	2021

Organization name	Report name	First year of implementation
TS TECH CO.,LTD.	Integrated Report 2022	2012
Tsubakimoto Chain Co.	2022 Integrated Report	2010
Tsukishima Kikai Co., Ltd.	Integrated Report 2022	2020
Tsukuba Bank, Ltd.	*available in Japanese only	2022
Tsumura & Co.	Integrated Report 2022	2018
Twinbird Corp.	INTEGRATED REPORT 2022	2020
UACJ Corporation	UACJ Report 2022	2015
Ube Industries, Ltd.	Integrated Report 2022	2018
ULVAC, Inc.	ULVAC VALUE REPORT 2022	2012
Unicharm Corp.	Integrated Report 2022	2015
Unitika Ltd.	Unitika Report 2022	2021
UNIVERSITY OF THE RYUKYUS	*available in Japanese only	2022
USEN-NEXT HOLDINGS Co., Ltd.	Integrated Report 2022	2022
Ushio Inc.	Ushio Report 2022	2018
USS Co., Ltd.	Integrated Report 2022	2021
UT Group Co., Ltd.	Integrated Report 2022	2021
Utsunomiya University	*available in Japanese only	2019
Uzabase, Inc.	Integrated Report 2022	2022
Vital KSK Holdings, Inc.	*available in Japanese only	2020
WACOL HOLDINGS CORP.	Integrated Report 2022	2011
Wakachiku Construction Co., Ltd.	*available in Japanese only	2021
Welcia Holdings Co., Ltd.	Integrated Report 2022	2021
West Japan Railway Co.	Integrated Report 2022	2019
Will Group, Inc.	INTEGRATED REPORT 2022	2021
Yamada Denki Co., Ltd.	Integrated Report 2022	2016
YAMAGATA UNIVERSITY	*available in Japanese only	2022
Yamaguchi Financial Group, Inc.	Integrated Report 2022	2022
Yamaha Corp.	Annual Report 2022	2018
Yamaha Motor Co., Ltd.	Integrated Report 2022	2019
Yamato Holdings Co., Ltd.	Integrated Report 2022	2015
Yamazen Corp.	2022 Integrated Report	2022
Yaoko Co., Ltd.	YAOKO REPORT 2022	2018
YASKAWA Electric Corporation	YASKAWA Report 2022	2012
Yasuhara Chemical Co., Ltd.	*available in Japanese only	2016
YKK AP Inc.	Integrated Report 2022	2019

Organization name	Report name	First year of implementation
YKK CORPORATION	This is YKK 2022	2018
Yokogawa Bridge Holdings Corp.	Integrated Report 2022	2021
Yokogawa Electric Corp.	2022 Yokogawa Report	2015
YOKOHAMA National University	*available in Japanese only	2022
Yokohama Reito Co., Ltd.	*available in Japanese only	2021
Yokowo Co., Ltd.	2022 Integrated Report	2020
Yorozu Corp.	Integrated Report 2022	2019
Yoshinoya Holdings Co., Ltd.	Integrated Report 2022	2014
Yotai Refractories Co., Ltd.	INTEGRATED REPORT 2022	2022
Yuasa Trading Co., Ltd.	Integrated Report 2022	2020
Yushin Precision Equipment Co., Ltd.	YUSHIN Report 2022	2021
Z Holdings Corp.	Integrated Report Potal	2018
Zenkoku Hoshio Co., Ltd.	Integrated Report 2022	2021
ZEON CORPORATION	Integrated Report 2022	2013
Zigexn Co., Ltd.	Integrated Report 2022	2021
Zojirushi Corp.	Integrated Report 2021	2022
ZOZO, Inc.	Integrated Report Potal	2022

If there are any companies that are already producing integrated reports that wish to be included on this list, please contact our administrative office
(info@cvrl-net.com).